Important information

How we use personal information relating to clients

Important Information

This privacy notice explains how we use personal information that relates to "clients" of our customers, and this will only apply where a customer opens a "client account" with us. Further details are provided below. If you are a Handelsbanken customer and you want to check how we use your personal information, details of that are provided in our main privacy notice that is available at handelsbanken.co.uk/privacy. We take privacy seriously and we are committed to collecting and using any personal information fairly and in accordance with the requirements of the UK General Data Protection Regulation & Data Protection Act 2018.

For the purposes of this notice about the use of personal information, the following definitions will apply:

"Customer" means the person applying to open a Client Account with us.

"Client Account" means an account opened by the Customer with us for the deposit of various types of Client funds. This means that the Client is the beneficial owner of these funds and/or is the person paying for these funds.

"Client" means the person(s) on behalf of whom the Client Account is opened and operated by the Customer, or means the company or firm or other organisation for which you work/of which you are a director or owner, and references to "Client" in this privacy notice relate to all such individuals or "data subjects" as the Client. For example, if you pay some funds to a law firm that is acting for you, and the law firm is required to hold these funds on your behalf, you will be the Client, and the law firm will hold these funds in their Client Account with us. Similarly, if you are a residential tenant or a person working for a commercial tenant who pays some funds to a property management company, and if that company has a Client Account with us, "Client" will mean you.

This notice provides important information about how we use the personal information of Clients that is provided by the Customer to us when they apply to open a Client Account, and while they operate a Client Account.

Our full privacy notice provides full details about how we use personal information, who we may share this information with, details about transfers of personal information outside the UK and what safeguards apply when they are necessary. It also describes data protection rights and how to exercise them as well as how to contact our Data Protection Officer. Our full privacy notice can be obtained from our local branches (addresses can be found by visiting handelsbanken.co.uk or by calling us on **020 7578 8000**) or it can be accessed online at handelsbanken.co.uk/privacy. Please contact us using the options set out in the full privacy notice if you have any questions at all.

In the event of any conflict or differences between this notice and our full privacy notice – this notice will apply.

Who we are
Handelsbanken plc is the controller of the personal information we collect and hold about you. "Controller" means that because of the relationship we have with you, we can decide how your information is used and for what purpose. We are incorporated in England and Wales with company number 11305395 and our registered address is at 25 Basinghall Street, London EC2V 5HA. We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Services Register number is 806852. Handelsbanken plc is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ). When we use terms such as we, us and our in this notice, we mean Handelsbanken plc.

Sources of personal information
Our Customers are the source of the personal information we process about Clients, except where we have obtained that information from credit reference agencies and fraud prevention agencies (see below). Those agencies will have obtained personal information from publicly accessible sources such as the electoral register (see below).

Categories of personal information which we process
Our Customers will typically share the following types of personal information about their Clients with us: full name, date of birth and address of individual shareholders/directors/owners or any other relevant individuals who are "data subjects" (see above). In addition, they may share nationality and underlying proof of identity information relating to Clients, such as copies of passports and information relating to a Client's source of funds and/or source of wealth.

Reasons for processing personal information about Clients
We may use a Client's personal information in processes to carry out fraud and anti-money laundering checks to verify that they meet the conditions needed to allow a Customer to open and operate a Client Account, and to help us assess financial crime risks. We do this to meet our legal and regulatory obligations and to protect Clients, Customers, us and others from financial crime.

Important Information

Credit Reference Agencies
In order to process a Customer's application for a Client Account, and from time to time during the operation of a Client Account, we may share some of a Client's personal information with credit reference agencies (CRAs). We do this to check a Client's identity and prevent criminal activity. CRAs will give us both public (including the electoral register) and shared credit, financial situation and financial history information and any fraud prevention information. Where we carry out a search to check a Client's identity, this will leave a soft footprint on the Client's credit file (this means the Client will be able to view the search, but other lenders will not be able to). The identities of the CRAs, and the ways in which they use and share personal information, are explained in more detail in their own privacy notice which is called the "CRAIN" (CRA Information Notice). The CRAIN is available at Equifax (equifax.co.uk/crain); TransUnion (Privacy Centre (transunion.co.uk)); and Experian (experian.co.uk/crain). The parts of the CRAIN relating to footprints on credit files which are visible to other lenders and can affect credit ratings are not relevant to the searches we carry out at the CRAs to check a Client's identity and prevent criminal activity.

Preventing Fraud and Financial Crime
We may use a Client's personal information to carry out fraud prevention and money-laundering checks, and to verify their identity. To do this, we may share a Client's personal information with fraud prevention agencies such as Cifas (cifas.org.uk/fpn). In addition, we may carry out sanctions checks, searches of the internet, HMRC and public registers held by organisations such as the Financial Conduct Authority and Prudential Regulation Authority. We, and fraud prevention agencies may also enable law enforcement agencies to access and use a Client's personal information to detect, investigate and prevent crime. If fraud is detected, a Client could be refused certain services, finance or employment. You can find more details of how a Client's information will be used in our full customer privacy notice.

Direct Marketing, Automatic Decision Making and Profiling
We don't use personal information about Clients to send direct marketing communications or to carry out any automatic decision making or profiling for the purposes of a Client Account.

Our legal basis for using a Client's personal information
Our legal basis for using a Client's personal information in the ways described in this notice are:

- to meet our legal and regulatory obligations;
- to take steps necessary to enter into a contract with a Customer and in order to provide the Client Account that they have requested from us; and
- to meet our other legitimate interests, which are to ensure that we protect Clients, Customers, us and others from financial crime.

Retaining a Client's personal information
We will hold a copy of Client personal information collected in connection with unsuccessful Client Account applications for up to 1 year, or for up to 6 years where we need to for active or potential legal proceedings or to resolve or defend claims.

We retain this information in case we receive queries from our Customer as to why the Client Account application was unsuccessful. In addition, if a Customer makes a Client Account application again, we need to have enough information to consider it and to see whether we rejected the original application because of money laundering or other financial crime concerns.

If a Customer's application for a Client Account is successful, we will hold a Client's personal information for 5 years from the end of the Client's contractual relationship with the Customer. If a Client's relationship with our Customer has not ended by the time our own Customer relationship ends (or if we are not made aware that the Client relationship has ended), we will keep that Client's personal information for 5 years from the end of our Customer relationship.

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Handelsbanken is the trading name of Handelsbanken plc, which is incorporated in England and Wales with company number 11305395. Registered office: 25 Basinghall Street, London, EC2V 5HA, UK. Handelsbanken plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 806852. Handelsbanken plc is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ).

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