

Handelsbanken Cash ISA

Additional Terms

1. Our agreement

Throughout these additional terms, certain words appear in **bold**. This means that the word has a particular meaning, and this is explained in condition 3 of these additional terms.

When you sign a **cash ISA** application form, you're entering into an agreement with us. All applications for a **cash ISA** must be made in writing. We may (at our discretion) allow you to sign an application form for a **cash ISA** (including an application form to transfer an individual savings account from another **ISA manager**) via an electronic signing platform which we allow you to use. We may refuse to open a **cash ISA** for you in accordance with the **individual banking terms and conditions**.

Our agreement with you for a **cash ISA** is made up of:

- the additional terms set out in this document, which are the main terms that apply to a **cash ISA**;
- the **individual banking terms and conditions**; and
- the **cash ISA** application form.

Any other documents that we provide to you when you apply to open a **cash ISA** (such as a summary box document or details of key features for **cash ISAs**) are for your information purposes only. These additional terms are subject to the **individual banking terms and conditions**, but if there's any difference between these additional terms and the **individual banking terms and conditions**, these additional terms will take priority.

You can ask us for a copy of these additional terms or the **individual banking terms and conditions** at any time. You can also find the latest versions of these documents on our website at: handelsbanken.co.uk/terms. Please read these additional terms because they explain what you're agreeing to, and they'll be useful to help you understand how a **cash ISA** works.

2. Keeping in touch

You can contact us, or we can contact you, in any of the ways allowed under the **individual banking terms and conditions**. If you have any questions or need information about a **cash ISA**, you can contact **customer connect**, contact the branch where your account is held, or visit our website at: handelsbanken.co.uk/ISA. If you need to check the details of the branch where your account is held, you can find this information on our website at: handelsbanken.co.uk/findmybranch.

We may record or listen in to telephone calls with you to (i) check we're meeting our legal and regulatory obligations; (ii) check we've followed your instructions correctly; (iii) try to prevent fraudulent or other criminal activity; and (iv) improve the **cash ISA** services that we provide to you.

3. Meaning of some of the words we've used

We explain the meaning of some of the words we've used in these additional terms below:

additional permitted subscription	An additional subscription that you can apply to make into a cash ISA following the death of your spouse or civil partner.
cash ISA	A cash individual savings account offered by Handelsbanken .
customer connect	Our customer connect service that offers you general assistance and some payment services. You can contact this service on 0800 470 8000 (or from outside the UK, on +44 20 7578 8247).
Handelsbanken	Handelsbanken plc. In these additional terms, any references to "we", "us" and "our" also mean Handelsbanken plc.
HMRC	HM Revenue and Customs.
individual banking terms and conditions	The Handelsbanken Individual Banking Terms and Conditions, which are the main terms that apply to your accounts and to any service we provide to you relating to your accounts, and as amended by us from time to time.
ISA manager	Any other provider that you (i) transfer a cash ISA to; or (ii) transfer another individual savings account from.
ISA regulations	The Individual Savings Account Regulations 1998 (as amended or re-enacted from time to time).
working day	Any day other than a Saturday, Sunday or a bank holiday in England and Wales.

4. Who can open a cash ISA

You can apply for a **cash ISA** if (i) (unless we agree otherwise) you are aged 18 or over; (ii) you are resident in the UK; and (iii) you already hold a sole or a joint current account with us, opened under the **individual banking terms and conditions**. You must immediately tell us if you cease to be resident in the UK, and you must do this in writing, unless we agree another way for you to tell us. A **cash ISA** can only be held in your name. Any money held in a **cash ISA** will be, and must remain, in your beneficial ownership at all times. You can't use a **cash ISA** as security for a loan. However, you can use a **cash ISA** to help you repay a loan, if you make withdrawals from a **cash ISA** in accordance with these additional terms.

5. Cash ISA deposits

We'll let you know about any minimum deposit required to open and maintain a **cash ISA** in the summary box document that we provide to you when you apply to open the account. Once a **cash ISA** is opened, you can make deposits into it by transfer from another sole or joint account in your name (held with us or another financial institution), cheque, standing order or by any other method we may accept from time to time. If any of the reasons described in the **individual banking terms and conditions** (set out under *when we may refuse to accept a payment into your account*) apply, we may refuse to accept a deposit into a **cash ISA**.

The **ISA regulations** allow you to invest amounts up to a maximum limit in each tax year, and you can choose to subscribe with several providers, and across a combination of all types of individual savings accounts for which you may be eligible. You can only open a single **cash ISA** with us. You can find details of the current annual investment limit for a **cash ISA** on our website at handelsbanken.co.uk/ISA. The annual allowances for individual savings accounts may change from time to time in accordance with the **ISA regulations**, and (if relevant), any rules or guidance that are set by **HMRC**.

If you make a deposit into a **cash ISA** that takes the balance of the **cash ISA** over the annual allowance for that tax year, we may return the whole of that deposit to you, and not just the part of the deposit that exceeds the annual allowance. For example, if the balance of a **cash ISA** is £15,000 and you make a deposit of £10,000 into the **cash ISA** if the annual allowance for that tax year is £20,000, we may return the whole of the £10,000 deposit to you, and not just the £5,000 of that deposit that exceeds the annual allowance for that tax year. You won't be entitled to any tax-free benefits that may have applied to the £10,000 deposit other than on any interest earned on the amount of the deposit that is within the annual allowance for that tax year before the deposit is returned to you (in this example, any interest earned on £5,000).

6. Interest on cash ISAs

You can find details of the interest rate paid on a **cash ISA** on our website at: handelsbanken.co.uk/ISA or by contacting the branch where your account is held.

Interest is calculated on a daily balance, and it's credited to a **cash ISA** annually (on or around 5 April) or (if applicable) when a **cash ISA** is closed. We round each day's interest up or down to the nearest penny. If the interest earned after rounding is at least one penny, the interest is payable to you. Interest is paid to you gross, which means that we won't deduct tax from any interest we pay you, provided that we're able to do so in accordance with any law or regulation.

If we agree to transfer the whole of a **cash ISA** to another **ISA manager**, we'll transfer the full balance and any interest earned on this balance up to (but not including) the transfer date, and this will bring the balance of the **cash ISA** to zero.

If we agree to transfer part of a **cash ISA** to another **ISA manager**, we won't transfer any interest earned on this partial amount in the current tax year up to (but not including) the transfer date. Instead, we'll credit this amount of interest earned to the **cash ISA** on or around 5 April or (if applicable) when the **cash ISA** is closed, together with any other interest earned on the remaining balance in the **cash ISA** in that tax year.

Please see condition 12 of these additional terms which explains what happens if you transfer the whole or part of a **cash ISA** to another **ISA manager**.

7. Statements and cash ISA information

We'll provide you with a statement for a **cash ISA** once a year, on or around 6 April. If we make the functionality available to you, you may be able to access a **cash ISA** statement through our online banking service. If you use our online banking service or our app, you can also view a **cash ISA** balance.

8. Withdrawals from a cash ISA

You can make withdrawals from a **cash ISA** at any time. You can give us an instruction to make a withdrawal by contacting **customer connect** or the branch where your account is held, through online banking or our app, or in writing. You won't be able to make a withdrawal from a **cash ISA** if (i) the amount is below our minimum withdrawal limit; (ii) you request us to make the payment to a third party; or (iii) any of the reasons described in the **individual banking terms and conditions** (set out under *when we may refuse to act on your instruction*) apply.

A **cash ISA** is a flexible individual savings account. If you make a withdrawal from a **cash ISA**, you can pay the amount withdrawn (in whole or in part) back into the same **cash ISA** in the same tax year, and this won't count towards your annual allowance for that tax year. For example, if you deposit the whole of the annual investment limit in a tax year in a **cash ISA** and then withdraw £1,000, you'll be able to re-invest up to £1,000 back into the same **cash ISA** in the same tax year. Please see condition 12 of these additional terms which explains what happens if you transfer part of a **cash ISA** to another **ISA manager**.

We may make withdrawals from a **cash ISA** in exceptional circumstances – for example, if we're required to do so by **HMRC**, a court order or by any applicable law or regulation. If this happens, you may not be able to deposit the whole or any part of the amount withdrawn by us back into the **cash ISA** in that tax year.

9. Cancelling an application for a cash ISA

You can cancel your application for a **cash ISA**. To do this, you'll need to contact us (i) within 14 calendar days from the day we open the **cash ISA**; or (ii) within 14 calendar days from the day you receive these additional terms with a copy of the summary box document and/or details of key features for **cash ISAs**, whichever is the later.

You'll need to contact us in writing to cancel your application for a **cash ISA**. You can do this by writing to the branch where your account is held.

When we cancel a **cash ISA** application, we'll pay you the amount deposited in the **cash ISA** and any interest that you earned up to but not including the date of cancellation. We'll make this payment within **7 working days** of the date that we received your written request to cancel the application for the **cash ISA**. However, we won't do this if there's a reason why we can refuse to make this payment or we can't make this payment (for example, (i) if any of the reasons described in the **individual banking terms and conditions** (set out under *when we may refuse to act on your instruction*) apply; (ii) your other **Handelsbanken** account is closed or blocked; or (iii) you haven't provided us with full details of another account that you hold at a different financial institution).

If you cancel a **cash ISA**, once we return the amount deposited and earned interest to you, you'll still be able to apply for other individual savings accounts with other providers in the same tax year, and subscribe up to the limit that you're eligible to deposit.

10. Closing a cash ISA

You can close a **cash ISA** at any time by giving us notice in writing. If you close a **cash ISA** without transferring the amount deposited in it to another **ISA manager**, you'll lose the tax-free status of the deposit in the account. Please see condition 12 of these additional terms if you want to transfer the whole or any part of a **cash ISA** to another **ISA manager**.

We can close a **cash ISA** at any time by giving you notice in writing. We'll give you at least 30 days' advance written notice, unless any of the exceptional circumstances explained in the **individual banking terms and conditions** (set out under *when we can end our agreement, close any of your accounts or stop providing any service immediately or on short notice*) apply. Please see condition 12 which explains how we can close a **cash ISA** if we transfer the whole of the **cash ISA** to another **ISA manager**.

When you or we close a **cash ISA**, unless we're prevented from doing so by any applicable law or regulation, we'll pay you the amount deposited in a **cash ISA** and any interest earned up to, but not including, the date that the account is closed.

11. Cash ISAs and tax status

If a **cash ISA** has or will become void because you didn't follow the **ISA regulations**, unless we're prevented from doing so by any applicable law or regulation, we'll let you know. We may become aware of this if we're informed by **HMRC** or if you notify us that you no longer meet any of the eligibility requirements for an individual savings account.

If this happens, we can close a **cash ISA** in accordance with the provisions described in condition 10 of these additional terms. If this happens, we can also provide any details of a **cash ISA** (including any of your personal details) to **HMRC** or any other government department, regulator or law enforcement agency.

If you die, a **cash ISA** will continue to be exempt from tax until the earliest of the following three dates: (i) the date that the **cash ISA** is closed by the person(s) managing your estate; (ii) the date that the administration of your estate is completed; or (iii) the third anniversary of your death.

If your spouse or civil partner dies and you are living together at the date of their death, you can apply to make an **additional permitted subscription** into a **cash ISA**. Unless we agree otherwise with you, you'll only be able to make an **additional permitted subscription** into a **cash ISA** if the **additional permitted subscription** is for the whole of the amount of the individual savings account (including any earned interest) held by your deceased spouse or civil partner. If your deceased spouse or civil partner held several different individual savings accounts across one or several individual savings account providers, you can apply to make an **additional permitted subscription** from any or all of

those individual savings accounts. We won't accept an application to make an **additional permitted subscription** into a **cash ISA** if the application doesn't comply with the **ISA regulations**. An **additional permitted subscription** won't count towards your annual allowance for that tax year.

12. Transferring a cash ISA to an ISA manager

If you want to transfer the whole or part of a **cash ISA** to another **ISA manager**, you'll need to contact the **ISA manager** first. Transfers to an **ISA manager** will be carried out in accordance with the **ISA regulations** relating to transfers. If you transfer part of a **cash ISA** to another **ISA manager**, you won't be able to re-invest the amount transferred (in whole or in part) into the same **cash ISA** in the same tax year.

Subject to the terms and conditions of another **ISA manager**, you can ask us to transfer (i) the whole, but not part, of the current tax year's **cash ISA** subscription; or (ii) the whole or part of any previous tax years' **cash ISA** subscription to that **ISA manager**. If we transfer the whole of a **cash ISA** subscription to another **ISA manager** and this brings the balance of the **cash ISA** to zero, we may close the **cash ISA** immediately without giving you notice.

Please see condition 6 of these additional terms which explains what happens to any interest earned on a **cash ISA** when we agree to transfer the whole or part of a **cash ISA** to another **ISA manager**.

If you want to retain the tax-free status of a **cash ISA**, you must not withdraw the funds from the account yourself.

If the **ISA manager** agrees to accept a transfer of the funds held in a **cash ISA**, they'll ask you to complete a transfer application form, and within 5 **working days**, they'll forward the relevant details to us. Once we receive these details, within 5 **working days**, we'll transfer the **cash ISA** and any associated information to the **ISA manager**, and they'll then have 3 **working days** to deposit the funds that we've sent into your new individual savings account. The whole process can take around 3 weeks, but this may occasionally take longer because of any factors that are outside our control, or outside the **ISA manager's** control.

13. Transferring an individual savings account held with an ISA manager to Handelsbanken

If you want to transfer an individual savings account that you hold with an **ISA manager** to us, and if we agree to accept this transfer, you'll need to complete our transfer application form.

If you want to retain the tax-free status of the funds that you hold in the other individual savings account, you must not withdraw the funds from the account yourself.

We'll forward the relevant transfer details to the **ISA manager** within 5 **working days** of receiving your transfer application form. Subject to the terms and conditions that may apply to the individual savings account that you hold with the **ISA manager**, they'll arrange to transfer the individual savings account funds and any associated information to us, and they'll have 5 **working days** to do this. Once we receive everything, we'll then have 3 **working days** to deposit the funds into a **cash ISA**. The whole process can take around 3 weeks if you hold a cash individual savings account with the **ISA manager**. If you hold a stocks and shares individual savings account with the **ISA manager**, the whole process can take longer. These processes may occasionally take longer because of any factors that are outside our control, or outside the **ISA manager's** control.

You can transfer the whole or part of the current tax year's and/or any previous tax years' individual savings account subscriptions to us.

14. Changes or additions to our agreement for a cash ISA

We can make changes or additions to our agreement for a **cash ISA**, or any part of it, from time to time. We can do this for any of the valid reasons that are explained in the **individual banking terms and conditions** (set out under *changes or additions we may make*). If we do this, we'll usually give you at least 30 days' advance notice. We won't give you at least 30 days' notice of a change or addition which relates to our agreement for a **cash ISA** if any of the reasons for giving no advance notice or shorter notice that are explained in the **individual banking terms and conditions** (set out under *changes or additions we may make without telling you in advance or with shorter notice*) apply.

If we make a change or addition to our agreement for a **cash ISA** that is unfavourable to you (other than a change to the interest rate, which is explained in condition 15 of these additional terms), and if you don't accept this change or addition, you can close the **cash ISA** without charge by writing to us. You'll need to write to us within 60 days of the date that we tell you about the change or addition (whether we tell you about the change or addition in advance or not). If we don't hear from you within 60 days of the date that we tell you about any such change or addition, we'll assume that you've accepted the change or addition.

15. Changes to the interest rate for a cash ISA

We can vary the interest rate on a **cash ISA** at any time (i) for any of the valid reasons that are expressly set out in the **individual banking terms and conditions** (set out under *changes to the interest rate and charges*); or (ii) because of changes in law or regulation that may affect us. If we increase the interest rate, the change will be applied immediately and we'll give you written notice of this shortly after.

If we decrease the interest rate, we'll give you at least 14 days' advance notice. If you don't accept a decrease in interest rate, you can close a **cash ISA** immediately without charge by writing to us. You'll need to write to us within 30 days of the date that we tell you about the decrease in interest rate. If we don't hear from you within 30 days of the date that we tell you about any such decrease, we'll assume that you've accepted the decrease.

16. Other important information

We may delegate any of our functions or responsibilities under these additional terms to another person (such as a third party acting as our agent, or another financial institution). We can only do this if we're satisfied that this other person is competent to carry out these functions or responsibilities. You won't be able to transfer any of your rights or obligations under our agreement with you for a **cash ISA** to anyone else.

We may exercise our right of set-off against any amount held in a **cash ISA**. Our right of set-off is described in the **individual banking terms and conditions** (set out under *what we may do if you owe us money*).

Unless we agree otherwise with you, there are no charges to open and hold a **cash ISA**.