

Consumer Facing Disclosure

Handelsbanken Balanced Responsible Multi Asset Fund, a sub-fund of Handelsbanken Multi Asset Funds

Manager name: Handelsbanken ACD Limited

Fund Identifiers: **Fund code (LEI):** 2138006J9E2FN3N9I205; **Share class codes (SEDOL):** C Accumulation BJXS5D1; D Accumulation BJXS3Q0; H Accumulation BJXS5F3; I Accumulation BJXS5G4

Sustainability label information

UK investment products that have sustainability characteristics can choose to use a sustainable investment label as defined by the Financial Conduct Authority, if the product meets certain criteria. Sustainable investment labels help investors identify products that have a specific sustainability goal. This product does not have a UK sustainable investment label. This is because the Fund's Portfolio Manager (Handelsbanken Wealth) does not invest the Fund's assets in accordance with a specific sustainability objective, which is a requirement for products where the manager has chosen to use a sustainable investment label.

Sustainability approach

The Fund's Portfolio Manager aims to invest at least 70% of the Fund's assets (usually other funds managed by third-party managers) in investments that demonstrate positive environmental and/or social themes while seeking to avoid investment in activities that the Portfolio Manager considers harmful to the environment and/or society. The Portfolio Manager uses a responsible investing framework based on four underlying components to assess, select and monitor investments for the Fund:

1. Environmental, social and governance (ESG) integration – the explicit inclusion of ESG factors into the investment process.
The Portfolio Manager uses its bespoke set of ESG integration criteria to score investments.

Where an investment is a fund managed by a third-party manager ('indirect' investments) the Portfolio Manager will assess the ESG integration processes of the third-party manager across four overarching assessment areas (see below). The ESG integration criteria consists of a number of pre-defined questions grouped into four overarching assessment areas, against which the Portfolio Manager assigns points to investments depending on the outcome of the assessment. Indirect investments being considered for inclusion in the Fund must achieve a minimum aggregate score of 70% across all criteria assessed as well as a minimum score in each of the four overarching assessment areas as follows:

ESG integration criteria assessment area	Minimum score required
Commitment and transparency (review of public disclosures, systems processes, governance, oversight)	70%
Capability and track record (review of history, resources and expertise; and external validation)	70%
Evidence (examples of implementation, embedment and bindingness of ESG integration)	100%
Materiality (consistency of: (i) application and (ii) use of resources, with claims made)	100%
Aggregate ESG integration score	70%

In some instances, the Portfolio Manager may not be able to fully assess an investment against all the ESG integration criteria, for example due to insufficient data being available. In these instances, the Portfolio Manager will make an assessment using all available data across each of the criteria but may adjust the minimum scoring threshold as appropriate to reflect the limited data availability. Approval of the Portfolio Manager's Investment Oversight Committee is required where the ESG integration minimum score is adjusted, or there is insufficient available data to produce a score.

2. Negative screening – limiting investments with exposure to certain sectors, companies or countries deemed harmful to the planet or society. The Portfolio Manager does this by: (i) only including an investment where revenue derived from specified controversial activities are within defined tolerance thresholds as shown in the table below; and (ii) excluding investments found to include companies or countries in violation of any of the UN Global Compact Principles regarding human rights, labour, the environment and anti-corruption.

Activity	Maximum tolerance level
Controversial weapons e.g. nuclear, chemical or biological weapons	0%
Tobacco	Growing tobacco plants or manufacturing tobacco products: 0%; Indirect revenue from the distribution or promotion of retail of tobacco products: 15%
Alcoholic beverages	Direct or indirect revenue from the manufacture of alcoholic beverages: 5%; Direct revenue from the sale of alcohol: 30%

Fur and luxury leather	Revenue exposure from the production of fur and luxury leathers (including products made from animals solely hunted or bred for their skin and fur), or the sale of fur products: 0%
Gambling	Direct revenue from gambling e.g. casinos and betting shops: 10%; Indirect revenue from gambling activities: 15%
Adult entertainment	Revenue from business activities defined as adult entertainment: 50%
Predatory lending	Direct or indirect revenue from predatory lending: 10%
Palm oil	Direct revenue from palm oil production or extraction unless they are members of the 'Roundtable on Sustainable Palm Oil': 5%
Fossil fuels	Direct or indirect revenue from coal mining and power generation: 5%; Direct or indirect revenue from Arctic oil and gas production or exploration: 5%; Direct or indirect revenue from oil-sands-based fossil fuels: 5%; Direct or indirect revenue from shale energy exploration: 5%; Direct revenue from equipment and services providers associated with coal extraction and power generation, arctic oil and gas production and exploration, oil sands and shale energy exploration: 50%

Occasionally, the Fund may have a temporary exposure that exceeds the tolerance levels in the Portfolio Manager's negative screening criteria. This may be due to a variety of factors, for example, inaccurate/misclassified data, or an underlying company held in a fund may report annual revenues which exceed an exclusion tolerance for the first time. Where this is highlighted through our negative screening process, the Portfolio Manager will analyse the exception and report this to the Investment Oversight Committee, which could result in either approval or disinvestment.

3. Pursuing positive environmental and/or social themes – making investments that have a demonstrable influence on defined environmental and/or social themes. The Fund may invest across multiple different themes which may vary from time to time, but all individual investments under this category must have an explicit goal linked to one or more themes, a clear investment policy to achieve this goal, and evidence of progression towards this goal.

Examples (non-exhaustive) of themes that the Fund may pursue include climate change mitigation and adaptation; water and marine resources; biodiversity; sustainable energy; human rights; health and welfare; infrastructure investment; and funding of socially and/or environmentally beneficial activities.

4. Engagement – seeking to drive positive change. As the Fund usually invests in funds that are managed by third-party managers, the Portfolio Manager will assess the engagement processes of those third-party managers and the extent to which the third party-manager seeks to influence the behaviour of issuers of investments in which their fund invests.

Neutral assets

To help manage the risk, liquidity and diversification of assets in the Fund, up to 30% of the Fund's assets will be invested in neutral holdings. These holdings do not meet the Portfolio Manager's criteria for demonstrating positive environmental and/or social themes, but are still subject to the Portfolio Manager's ESG integration assessment and negative screening. The neutral holdings in the Fund are cash, and cash-like investments; some government bonds; and some derivatives and hedge fund holdings.

Sustainability metrics (as at 31 December 2025)

Assets that demonstrate positive environmental and/or social themes	95.7% of the Fund's total assets, of which • 12.9% demonstrate an environmental theme • 2.7% demonstrate a social theme • 80.1% demonstrate both themes
Assets classed as neutral	4.3% of the Fund's total assets
Assets that meet the aggregate 70% minimum ESG integration score	95.7% of the Fund's total assets
Assets that meet the negative screening criteria	100% of the Fund's total assets

Further details

This document should be read in conjunction with the Fund's pre-contractual disclosure which is located under the Fund's Investment Policy and Investment Strategy sections of the Prospectus. You can also find non-sustainability related information (such as the Fund's investment objective, key risks, past performance and its costs and charges) in the Prospectus and Key Investor Information Document. The Prospectus, Key Investor Information Document and latest report and accounts can be accessed via the following website:

<https://wealthandasset.handelsbanken.co.uk/fund-information/fund-information/>

This document is not intended as an investment recommendation and should not be treated as such. This document has been prepared by Handelsbanken ACD Limited in our capacity as authorised corporate director of the Handelsbanken Balanced Responsible Multi Asset Fund (Fund). The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Handelsbanken ACD Limited (HACD) is a wholly owned subsidiary of Handelsbanken Wealth & Asset Management Limited (HWAM). HACD and HWAM are authorised in the United Kingdom and regulated by the Financial Conduct Authority.