Adventurous Fund Factsheet

Share Class D

Investment objective

To deliver a total return (the combination of income and capital growth) in excess of the MSCI All Country World Index over any period of 5 years, after all costs and charges have been taken. There is no guarantee that the objective will be met or that a positive return will be delivered over any time period and capital is at risk.

Investment policy

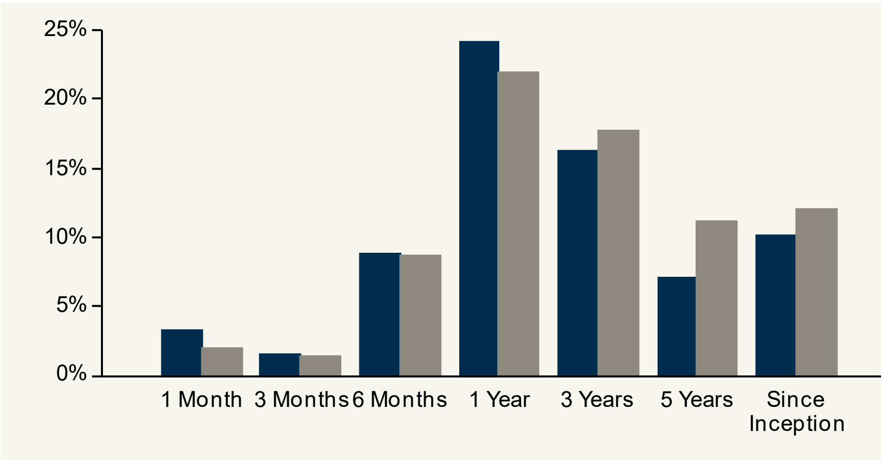
To invest on a global basis at least 80% in equities (which are shares in companies) and equity related securities (investments whose value is linked to the performance of shares in a company) across a variety of different geographic areas and industry sectors. The fund may gain exposure to these assets directly by investing in securities issued by companies, and indirectly, for example by investing in other funds. For the purposes of liquidity management, the fund may also invest in money market instruments (which are short term loans that pay interest), deposits and cash. The fund may also invest in derivatives (investments whose value is linked to another investment, or to the performance of the stock exchange or some other variable factor, such as interest rates) for investment purposes and to manage the risk profile of the fund.

Fund details

Co- managers	Nikki Kirrage & Benjamin Matthews
Fund launch date	08 July 2019
Share class launch date	08 July 2019
Fund size	£244.4m
IA sector	Global
Legal structure	Non-UCITS Retail Scheme
Historic yield^	0.66%
Pay dates	Last day of February
XD dates	31 December
Types of shares	Accumulation
ISA/SIPP	Yes
Fund currency	Sterling
Target return benchmark	MSCI AC World (£)
Minimum investment	£5,000,000
Share class charges	Ongoing charges figure: 0.83% (Annual management charge: 0.50%*; third party fees and charges: 0.33%)
Share class codes (SEDOL)	D accumulation*: BFMW0R5

**Charges / SEDOL variable by share class

Performance



Share class returns to 31 Aug 2026 (%)

	1 Month	3 Months	6 Months	1 Year	3 Years (Ann)	5 Years (Ann)	Since Inception (Ann)
Adventurous	3.3	1.5	8.8	24.1	16.3	7.0	10.2
MSCI AC World GBP	1.9	1.3	8.7	21.9	17.8	11.2	12.1

Discrete annual share class performance (%)

	12 Months to				
	30 Jun 26	30 Jun 25	30 Jun 24	30 Jun 23	30 Jun 22
Adventurous	29.3	3.9	16.0	8.7	-16.2
MSCI AC World GBP	27.7	7.2	20.1	11.3	-4.2

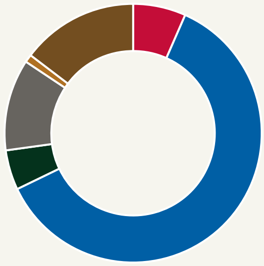
Source: Handelsbanken Wealth, FactSet

Past performance is not a reliable indicator of future results.

Calculation basis: Sterling, total return, after all costs and charges have been taken.
The Ongoing charges figure excludes the cost of investing in any listed "closed ended" funds e.g., investment trusts (as such costs are included in the share price of the closed-ended fund).

Portfolio positioning

Asset allocation



United Kingdom	6.6%
North America	60.9
Japan	5.0%
Europe Ex-Uk	11.4%
Pacific Ex-Japan	1.0%
Emerging Markets	14.6

Tactical deviation

United Kingdom 3.4% Overweight	North America -5.7% Underweight
Japan -0.1% Underweight	Emerging Markets 2.8% Overweight
Pacific ex-Japan -1.3% Underweight	Europe ex-UK 0.2% Overweight

Holding type

Active^ 33.1%	Passive^ 66.4%
Direct^ 0.0%	Cash 0.5%

Liquidity^ exposure

<1 Wk	100.0%
2-3 Wk	0.0%
Mnth	0.0%
Qrt	0.0%
>1 Yr	0.0%

Regional breakdown

United Kingdom	6.6%
North America	60.9%
Japan	5.0%
Europe Ex-Uk	11.4%
Pacific Ex-Japan	1.0%
Emerging Markets	14.6%

Industry breakdown

Industrials	10.8%
Consumer Discretionary	7.5%
Health Care	11.1%
Financials	15.5%
Information Technology	28.1%
Other	27.0%

Top 10 holdings

Invesco S&P 500 UCITS Swap ETF	16.7%
Invesco S&P 500 Swap Index Fund - F	16.3%
Goldman Sachs Alpha Enhanced Em Equ	7.1%
Kopernik Global All-Cap Equity Cg Acc	5.1%
Driehaus US Micro Cap S GBP Acc	5.0%
Xtrackers S&P 500 Swap ETF	5.0%
Invesco S&P World Info Tech Esg UCITS	4.9%
Goldman Sachs Alpha Enhanced Europe	4.7%
Goldman Sachs Alpha Enhanced Japan Eq	4.3%
iShares Core MSCI Emerging Mkts IMI	4.2%

Currency exposure

£ GBP	7.2%
$ USD	59.9%
€ EUR	10.7%
¥ JPY	5.0%
$ AUD	0.7%
RMB/HKD	7.4%
Other	9.2%

Risk data

Annualised volatility	13.9%
Maximum drawdown	-24.3%
Sharpe ratio	0.53

Source: FactSet and Handelsbanken Wealth

Glossary of terms^

Total return: the combination of income and capital growth;
Target benchmark: where the fund aims to outperform an index, indices or any other similar factor;
Comparator benchmark: where the fund's performance is compared against an index, indices or similar factor;
Active investments: where the fund manager uses their expertise to pick investments to achieve the fund's objectives rather than copying the investments in a market index;
Passive investments: where the fund manager invests according to the stock or sector weightings of an index. Passive management is also referred to as 'indexing' or 'tracking';
Direct investments: financial instruments issued by companies and governments themselves;
Liquidity: the degree to which an investment can be quickly bought or sold on a market without affecting its price;
Historic yield: reflects distributions declared over the past twelve months as a percentage of the fund's unit price, as at the date shown. Investors may be subject to tax on their distributions;
Investment Grade: bonds issued by a company with a medium or high credit rating from a recognised credit rating agency. They are considered to be at lower risk from default than sub-investment grade bonds issued by companies with lower credit ratings;
Emerging markets: Countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body;
CPI: the Consumer Price Index, which is used to measure the rate of UK inflation;
Annualised volatility: a common statistical measure used to assess the risk levels of different investments. It is an annualised figure measuring the dispersion of monthly returns around the average monthly return of that security. If a portfolio has a high volatility, this suggests a greater variation of returns;
Drawdown: a measure of the downside risk of a portfolio. It is the percentage drop from any peak in a portfolio value to any bottom. It can be applied directly to the size of the portfolio giving an 'estimate' of how much money you could lose at some intermediate point during the life of the investment strategy. Maximum drawdown is the maximum loss from a peak to a trough of a portfolio;

Understand more about the language and terminology used in the financial services industry and our own publications through our Glossary of Terms: wealthandasset.handelsbanken.co.uk/glossary-of-terms/

Important information

Past performance is not a reliable indicator of future results. The value of any investment and the income from it is not guaranteed and can fall as well as rise, so that you may not realise the amount originally invested. Where an investment is denominated in a currency other than sterling, changes in exchange rates between currencies may cause investment values or income to rise or fall. The portfolios may invest in funds which have limited liquidity, or which individually have a relatively high risk profile and/or are unregulated by the Financial Conduct Authority (FCA).

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The model's target return benchmark is the MSCI All Country World Index (£, net total return), referred to as MSCI AC World. The MSCI All Country World Index has been selected as the model's target return benchmark as it is a global equity market index that has a broad exposure to different countries, geographic areas and industry sectors, which is in line with the model's investment policy. The model is not constrained by the target benchmark and will take positions in individual stocks, industry sectors, countries and geographic areas that differ significantly from the MSCI All Country World Index, with the aim of achieving a return (the money made or lost on an investment) in excess of the target benchmark.

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