

Income Multi Asset Fund

Share Class D

Investment objective

The fund aims to provide income whilst growing your investment over the long term (five years or more) after all costs and charges have been taken. The fund aims to deliver this return with a cautious risk profile. There is no guarantee that the objective will be met or that a positive return will be delivered over any time period and capital is at risk.

Investment policy

To invest globally in a broad range of asset types such as equities (shares in companies), bonds (loans to either a company or government that pay interest), property, commodities (e.g. gold), hedge funds and cash. The fund may gain exposure to these assets directly, by investing in securities issued by companies and governments, and indirectly, for example by investing in other funds. The fund may also invest in derivatives (investments whose value is linked to another investment, or to the performance of the stock exchange or some other variable factor, such as interest rates) for investment purposes and to manage the risk profile of the fund.

The cautious risk profile of the fund is managed to a volatility level that is less than 125% of the volatility of the Comparator Benchmark. Volatility measures how much the returns of the fund may fluctuate according to different market conditions. Whilst the fund is managed to a level of volatility that is less than the stated level, there is no guarantee that this will be achieved and at times the fund's volatility may be higher.

Fund details

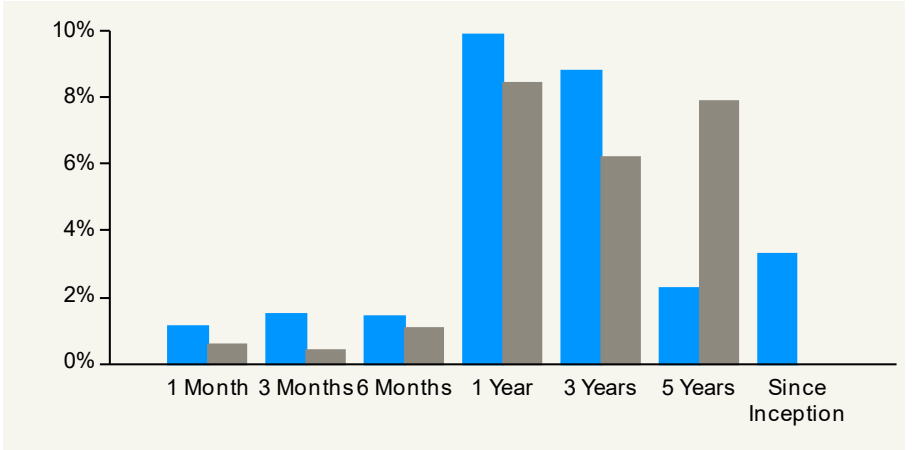
Fund manager	Jaisal Pastakia
Fund launch date	30 June 2010
Share class launch date	31 May 2013
Fund size	£71.0m
IA sector	Unclassified
Legal structure	Non-UCITS Retail Scheme
Historic yield^	4.64%
Pay dates	The last day of each month, 2 months in arrears
XD dates	The first day of each month
Types of shares	Accumulation and Income
ISA/SIPP	Yes
Fund currency	Sterling
Minimum investment	£5,000,000
Share class charges (annualised)	Ongoing charges figure: 0.88% (Annual management charge: 0.50%; third party fees and charges: 0.38%)
Share class codes (SEDOL)	D income*: B8W6BL9 D accumulation*: BF943J7
Comparator benchmark	Composite index: 10% UK Equities, 23% global equities, 16% UK government bonds, 16% US government bonds, 30% global corporate bonds, 5% cash

**Charges / SEDOL variable by share class

The fund's comparator benchmark is a composite index representing a range of asset classes. It is used for performance comparison only and the fund does not aim to outperform it. The fund's actual holdings may differ significantly from the constituents of the comparator benchmark and may include assets not represented in the benchmark. Further details of the comparator benchmark are set out in the Key Investor Information Document (KIID).

Past performance is not a reliable indicator of future results.
Performance calculation basis: total return, sterling, after all costs and charges have been taken. As it is not possible to invest directly in an index and there are no costs and charges deducted from index performance, the performance of the fund may differ significantly from the performance of the comparator benchmark. On 1 December 2024, the fund changed its investment objective; performance before this date was achieved under circumstances that no longer apply.

Performance



Share class returns to 31 Aug 2026 (%)

	1 Month	3 Months	6 Months	1 Year	3 Years (ann)	5 Years (ann)	Since Inception (ann)
Income	1.1	1.5	1.4	9.9	8.8	2.3	3.3
Benchmark*	0.6	0.4	1.1	8.4	6.2	7.9	-

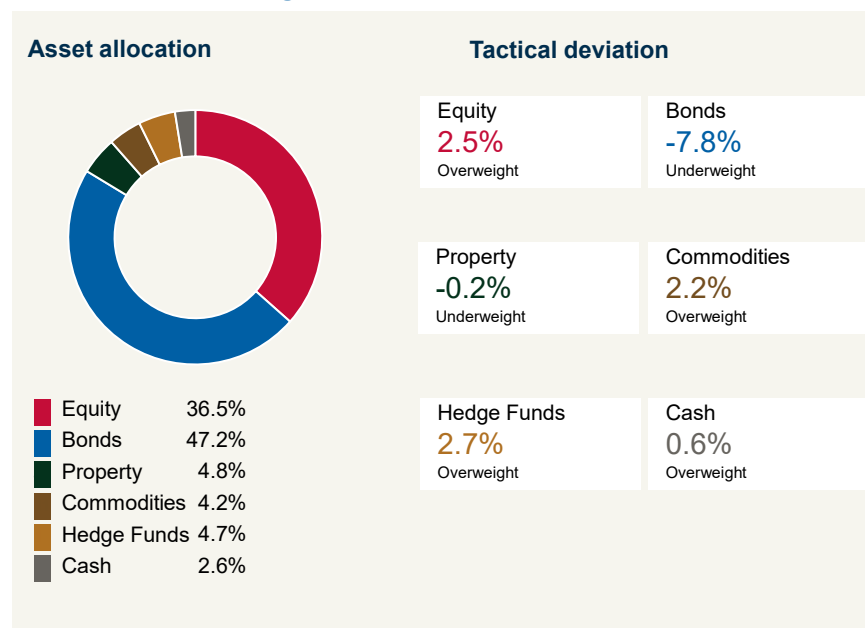
Discrete annual share class performance (%)

	30 Jun 26	30 Jun 25	12 Months to 30 Jun 24	30 Jun 23	30 Jun 22
Income	10.7	6.2	8.4	-6.3	-4.8
Benchmark*	11.0	4.1	4.0	10.1	11.6

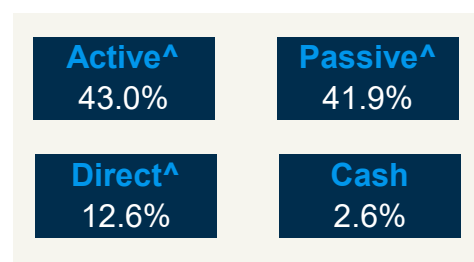
Source: Handelsbanken Wealth, ICE Indices via FactSet, MSCI Indices via FactSet

*Please note that prior to 1 December 2024, the fund's target benchmark was the Consumer Price Index (CPI) plus 2%. The fund no longer has a target benchmark. Prior to 3 November 2017, there was no benchmark.

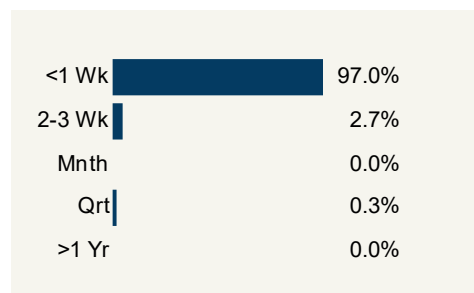
Portfolio positioning



Holding type



Liquidity[^] exposure



Equity breakdown

United Kingdom	8.6%
North America	18.6%
Japan	0.1%
Europe Ex-Uk	4.2%
Pacific Ex-Japan	1.1%
Emerging Markets	3.9%

Bond breakdown

Government Conventional	15.4%
Government Inflation Linked	0.0%
Corporate Investment Grade [^]	15.6%
Corporate Sub Investment Grade	7.2%
Emerging Markets [^]	8.9%

Currency exposure

£ GBP	63.4%
\$ USD	27.3%
€ EUR	4.2%
¥ JPY	0.1%
\$ AUD	0.3%
RMB/HKD	2.2%
Other	2.5%

Risk data

Annualised volatility	6.1%
Maximum drawdown	-18.0%
Sharpe ratio	0.29

Top 10 holdings

Schroder US Equity Income Maximiser Q	18.4%
Invesco Global Corporate Bond Esg UCITS	15.6%
UBS ETF (Lu) Barclays USD Em Sovereign	5.5%
Invesco Physical Gold P-Etc GBP	4.2%
1.75% UK Treasury 2037	4.2%
iShares Core Euro STOXX 50 UCITS ETF	4.1%
Guinness Asian Equity Income Z Inc/X Inc	3.8%
4.25% UK Treasury Stock 07/06/2032	3.8%
Schroder UK Equity Income Maximiser Q	3.5%
UBS Em Bond 1-5 ETF (GBP Hdgd)	3.4%

Source: Handelsbanken Wealth, ICE Indices via FactSet, MSCI Indices via FactSet

Glossary of terms[^]

Total return: the combination of income and capital growth;

Target benchmark: where the fund aims to outperform an index, indices or any other similar factor;

Comparator benchmark: where the fund's performance is compared against an index, indices or similar factor;

Active investments: where the fund manager uses their expertise to pick investments to achieve the fund's objectives rather than copying the investments in a market index;

Passive investments: where the fund manager invests according to the stock or sector weightings of an index. Passive management is also referred to as 'indexing' or 'tracking';

Direct investments: financial instruments issued by companies and governments themselves;

Liquidity: the degree to which an investment can be quickly bought or sold on a market without affecting its price;

Historic yield: reflects distributions declared over the past twelve months as a percentage of the fund's unit price, as at the date shown. Investors may be subject to tax on their distributions;

Investment Grade: bonds issued by a company with a medium or high credit rating from a recognised credit rating agency. They are considered to be at lower risk from default than sub-investment grade bonds issued by companies with lower credit ratings;

Emerging markets: Countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body;

CPI: the Consumer Price Index, which is used to measure the rate of UK inflation;

Annualised volatility: a common statistical measure used to assess the risk levels of different investments. It is an annualised figure measuring the dispersion of monthly returns around the average monthly return of that security. If a portfolio has a high volatility, this suggests a greater variation of returns;

Drawdown: a measure of the downside risk of a portfolio. It is the percentage drop from any peak in a portfolio value to any bottom. It can be applied directly to the size of the portfolio giving an 'estimate' of how much money you could lose at some intermediate point during the life of the investment strategy. Maximum drawdown is the maximum loss from a peak to a trough of a portfolio;

Understand more about the language and terminology used in the financial services industry and our own publications through our Glossary of Terms: wealthandasset.handelsbanken.co.uk/glossary-of-terms/

Important information

Past performance is not a reliable indicator of future results. The value of any investment and the income from it is not guaranteed and can fall as well as rise, so that you may not realise the amount originally invested. Where an investment is denominated in a currency other than sterling, changes in exchange rates between currencies may cause investment values or income to rise or fall. The portfolios may invest in funds which have limited liquidity, or which individually have a relatively high risk profile and/or are unregulated by the Financial Conduct Authority (FCA).

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All data is as at the document date unless indicated otherwise.

Information Sources

Handelsbanken Wealth, ICE Indices via FactSet, MSCI Indices via FactSet

Benchmark Source: MSCI. The Comparator Benchmark ("Blended Index Return") is calculated by Handelsbanken Wealth using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the Blended Index Returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

Benchmark Source: ICE BofA. Each of (i) ICE BofA UK Gilt 5-10 year Index, (ii) ICE BofA 5-10 Year US Treasury Index, and (iii) ICE BofA Global Corporate Index is a product of ICE Data Indices, LLC and is used with permission. ICE® is a registered trademark of ICE Data Indices, LLC or its affiliates and BofA® is a registered trademark of Bank of America Corporation licensed by Bank of America Corporation and its affiliates (BofA), and may not be used without BofA's prior written approval. The index data referenced herein is the property of ICE Data Indices, LLC, its affiliates ("ICE Data") and/or its third party suppliers and, along with the ICE BofA trademarks, has been licensed for use by Handelsbanken Wealth and its affiliates. ICE Data and its Third Party Suppliers accept no liability in connection with the use of such index data or marks. See the Handelsbanken Multi Asset Funds prospectus and website www.wealthandasset.handelsbanken.co.uk for a full copy of the Disclaimer.