

Corporate Reserve Accounts

Additional Service Conditions

1. Scope and Definitions

These Additional Service Conditions for Corporate Reserve Accounts are supplemental to Handelsbanken's Business Banking Terms and Conditions (as updated, varied and/or replaced by us from time to time). When we use terms such as Handelsbanken, we, us and our in these Additional Service Conditions, we mean Handelsbanken plc.

Unless otherwise stated in these Additional Service Conditions, any defined terms used in these Additional Service Conditions shall have the same meaning as in the Business Banking Terms and Conditions. If there is any conflict or inconsistency between these Additional Service Conditions and the Business Banking Terms and Conditions, these Additional Service Conditions will take priority.

You can ask us for a copy of these Additional Service Conditions or the Business Banking Terms and Conditions at any time. You can also find the latest versions of these Additional Service Conditions on our website at handelsbanken.co.uk/terms.

For the purposes of these Additional Service Conditions:

- you are a "Micro-Enterprise" in relation to a Corporate Reserve Account if, at the time you apply for that Corporate Reserve Account, you employ fewer than 10 people, and have an annual turnover and/or balance sheet that does not exceed 2 million euros (or its equivalent); and
- you are a "Charity" in relation to a Corporate Reserve Account if, at the time you apply for that Corporate Reserve Account, you are a charity that has an annual income of less than £1 million, and you are (i) a charity in England and Wales that is defined by Section 1(1) of the Charities Act 2011; or (ii) a charity in Scotland that is defined by Section 106 of the Charities and Trustee Investment (Scotland) Act 2005.

2. Eligibility

Corporate Reserve Accounts are available for customers who have a Payment Account with us.

3. Statements

Each month that there are transactions on a Corporate Reserve Account, we will provide you with a statement, free of charge, containing information on those transactions.

If you are registered for Corporate Online Banking, subject to us making the function available to you, we may make Corporate Reserve Account statements available electronically through Corporate Online Banking. If we make Corporate Reserve Account statements available electronically, we will also send you an email, text or other notification to let you know that a statement is available to view, unless we have separately agreed not to send you any such notification.

4. Payments into a Corporate Reserve Account

You can make deposits into a Corporate Reserve Account by electronic means, or by any other method we may accept from time to time. We have the right to refuse payments into a Corporate Reserve Account if any of the reasons described in the Business Banking Terms and Conditions (set out under *Operation of your Account - Refusing to accept payments into your Account*) apply.

5. Withdrawals from a Corporate Reserve Account

If you want to make a withdrawal from a Corporate Reserve Account, you will need to instruct us to transfer the money to another Account that you hold with us. You cannot instruct us to make a payment to (i) a Handelsbanken account held by another person; or (ii) an account at another bank or financial institution.

You can give us an instruction to make a withdrawal from a Corporate Reserve Account in writing, or using Corporate Online Banking or the Corporate App, unless we agree to allow you to give us instructions using another method. We have the right to refuse to act on an instruction to make a withdrawal if (i) any of the reasons explained in the Business Banking Terms and Conditions (set out under *Instructions - Refusing to act on your instruction*) apply; (ii) any of the reasons explained in the Corporate Online Banking and Corporate App Additional Service Conditions (set out under *Authorised Users, User Instructions and Administrators*) apply; or (iii) you do not hold another Account with us.

You cannot set up a standing order or direct debit to withdraw money from a Corporate Reserve Account, and you cannot make day-to-day payments from a Corporate Reserve Account. You also cannot have an arranged overdraft or an unarranged overdraft on a Corporate Reserve Account.

6. Interest

We will normally work out interest on a daily basis on the amount of the balance on a Corporate Reserve Account at the end of each day (unless the interest rate applicable to the balance on a Corporate Reserve Account is negative, in which case, we may instead work out interest on an appropriate alternative basis). Details of the current rate applicable to a Corporate Reserve Account are available from the Branch where the Account is held.

We round each day's interest up or down to the nearest penny. If the interest earned after rounding is at least one penny, the interest will be payable to you. If the interest rate is negative, and the interest payable after rounding is at least one penny, the interest will be deducted from the Corporate Reserve Account. If interest is payable to you, it will be paid monthly, unless we agree otherwise with you.

7. Change of interest rate on a Corporate Reserve Account

If you are a consumer, a Micro-Enterprise or a Charity and we change the interest rate applicable to a Corporate Reserve Account and the change is unfavourable to you:

- we will give you at least 14 days' notice of such change, or such longer period as law or regulation requires us to provide.
- your right to close your Corporate Reserve Account is explained in Condition 10 of these Additional Service Conditions.

If you are a consumer, a Micro-Enterprise or a Charity and we change the interest rate applicable to a Corporate Reserve Account and the change is favourable to you, the change will take effect immediately. In these circumstances, we will inform you within 30 days from the date of the change.

If you are not a consumer, a Micro-Enterprise or a Charity and we change the interest rate applicable to a Corporate Reserve Account, whether the change is favourable to you or not, the change will take effect immediately. We will send you information about a change in interest rate within 30 days from the date of such change. Your right to close your Corporate Reserve Account is explained in Condition 10 of these Additional Service Conditions.

8. Other changes or additions to a Corporate Reserve Account that are unfavourable to you

This Condition 8 does not apply to any change in interest rate on a Corporate Reserve Account, which is explained in Condition 7 of these Additional Service Conditions. If we make any other change or addition to our Agreement with you for a Corporate Reserve Account that is unfavourable to you, unless any of the reasons explained in the Business Banking Terms and Conditions apply (set out under *General - Varying the Agreement*), which allow us to give less notice than usual or no notice, we will inform you of such change or addition at least 30 days before it takes effect (or such longer period as law or regulation requires us to provide).

Your right to close your Corporate Reserve Account is explained in Condition 10 of these Additional Service Conditions.

9. Other changes or additions to a Corporate Reserve that are favourable to you

We may make a change (other than a change to the interest rate, as explained in Condition 7 of these Additional Service Conditions) or an addition to our Agreement with you for a Corporate Reserve Account that is favourable to you with immediate effect, or when we inform you that it will take effect. If we do not inform you of such a change or addition before we make it, we will tell you about it within 30 days of it taking effect.

10. Closing a Corporate Reserve Account

You can close your Corporate Reserve Account at any time without charge by giving us notice in writing at the Branch where the Account is held, or by giving us notice by any other method that we may otherwise agree with you.

If we, at any time, decide to close a Corporate Reserve Account, we will give you at least 30 days' notice, or such longer period as law or regulation requires us to provide. We can give less or no notice to close a Corporate Reserve Account if any of the exceptional circumstances in the Business Banking Terms and Conditions apply (set out under *General - Ending the Agreement immediately or with less notice due to exceptional circumstances*).

11. Ending our Agreement with you for a Corporate Reserve Account

You can end our Agreement with you for a Corporate Reserve Account at any time without charge by giving us notice in writing at the Branch where the Account is held, or by giving us notice by any other method that we may otherwise agree with you. The relevant provisions of our Agreement with you will continue to apply until that Corporate Reserve Account is closed.

We can end our Agreement with you for a Corporate Reserve Account by giving you notice, and by following the relevant period to close that Corporate Reserve Account as set out in Condition 10 of these Additional Service Conditions. The relevant provisions of our Agreement with you will continue to apply until that Corporate Reserve Account is closed.

12. Right to cancel a Corporate Reserve Account

If you are a consumer, a Micro-Enterprise or a Charity, you can cancel your Agreement with us for a Corporate Reserve Account and close it within 14 days of opening such an Account or the date that you received these Additional Service Conditions, if that is later. You can do this by writing to the Branch where that Corporate Reserve Account has been opened or by such other method as we may otherwise agree with you. You do not have to give us any advance period of notice, or explain your reason for cancelling, and you will not have to pay any charges. If you do not cancel our Agreement with you for a Corporate Reserve Account during the 14-day period, you can close that Corporate Reserve Account and end our Agreement with you in relation to that Account as explained in Conditions 10 and 11 of these Additional Service Conditions.

If you are not a consumer, a Micro-Enterprise or a Charity, the right to cancel your Agreement with us for a Corporate Reserve Account, as explained in this Condition 12, does not apply to you.

13. Other important information

We may exercise our right of set-off against any amount held in a Corporate Reserve Account. Our right of set-off is explained in the Business Banking Terms and Conditions (set out under – *General – Set-off*).

There are no charges to open and hold a Corporate Reserve Account. If we add a charge for a Corporate Reserve Account, we will inform you as explained in Condition 7 of these Additional Service Conditions. If we subsequently change a charge for a Corporate Reserve Account, and this change is unfavourable to you, we will also inform you as explained in Condition 7 of these Additional Service Conditions.

Handelsbanken is the trading name of Handelsbanken plc, which is incorporated in England and Wales with company number 11305395. Registered office: 25 Basinghall Street, London EC2V 5HA, UK. Handelsbanken plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 806852. Handelsbanken plc is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ).

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