

# Handelsbanken Cash ISA Additional Terms

The additional terms set out below apply to the Handelsbanken plc cash individual savings account ("Handelsbanken cash ISA") and are subject to the Individual Banking Terms & Conditions (the "Main Terms and Conditions", as amended by us from time to time) governing your overall relationship with Handelsbanken plc ("Handelsbanken", "we", "our" or "us"). If there's any difference between these additional terms and the Main Terms and Conditions, these additional terms shall take priority.

By signing our cash ISA application form and returning it to us, you'll be entering into a legal customer agreement with us on these additional terms. We may refuse to open a Handelsbanken cash ISA in accordance with the Main Terms and Conditions. These additional terms supersede any terms previously notified to you concerning any cash ISAs that you may hold with us.

We can, by giving you at least 30 days' notice, vary or add to these additional terms for any of the valid reasons that are expressly set out in the Main Terms and Conditions. We explain the reasons why we can change or add to these additional terms without telling you in advance or with less than 30 days' notice in the Main Terms and Conditions.

A change in interest rate may be applied immediately if the change results in an increase in the interest rate. We'll give you at least 30 days' prior written notice of any reduction in the interest rate payable or such longer period as may be required as a result of any change in law or regulation. Variations or changes will only be made where your Handelsbanken cash ISA continues to meet the Individual Savings Account Regulations 1998, as amended from time to time (the "ISA Regulations") and is permitted under the Financial Conduct Authority Handbook of rules and guidance.

Further information about your Handelsbanken cash ISA is set out in the key features information which you'll receive prior to opening your Handelsbanken cash ISA.

## 1. Applications

### General

All applications must be made in writing on our cash ISA application form. We may (at our discretion) allow you to sign an application form for, or in connection with, a Handelsbanken cash ISA via an electronic signing platform approved by us and which we allow you to use. Please note that a faxed copy of our cash ISA application form won't be accepted. You must supply all the details that we require to comply with the ISA Regulations. If you fail to supply us with your National Insurance number within 30 days of the agreement coming into effect, your Handelsbanken cash ISA will become void and the cash contained within your Handelsbanken cash ISA will be returned to you.

## 2. Eligibility

The Handelsbanken cash ISA is a cash individual savings account in accordance with the ISA Regulations. As an ISA manager, approved by HM Revenue & Customs, we'll manage your Handelsbanken cash ISA in accordance with the ISA Regulations. We'll also manage your Handelsbanken cash ISA in accordance with the rules of the Financial Conduct Authority or other relevant regulator. Cash ISAs are only available to individuals aged sixteen years or over who are resident in the United Kingdom (and for the purpose of these additional terms, "United Kingdom" means England, Wales, Scotland and Northern Ireland). You must immediately inform us in writing if you cease to be resident in the United Kingdom. The Handelsbanken cash ISA must be held in your name only and will be, and must remain, in your beneficial ownership at all times. You must retain all the rights to your account and may not transfer any rights to any person. You may also not use the Handelsbanken cash ISA as security for a loan, although it may be used as a means of funding the repayment of a loan, to the extent that you make withdrawals to do so.

## 3. Cash ISA Deposits

The initial deposit and ongoing balance required for your Handelsbanken cash ISA is £10. If the balance of your account falls below the minimum balance, we have the right to close the account. Any remaining funds will be returned to you within seven working days. Deposits must come from your own resources and can be made by transfer from another account, cheque, direct debit, or standing order. The ISA Regulations permit you to invest amounts in one cash ISA and one stocks and shares ISA or a combination of the two up to the annual investment allowance each tax year.

- The annual investment allowance in the current tax year is £20,000 and the maximum amount you can subscribe to a cash ISA is £20,000.
- ISA annual allowances are subject to review. If you make deposits into your Handelsbanken cash ISA in excess of the amount prescribed by the ISA Regulations, the excess money will be returned to you or paid into an account nominated by you.

Please be aware that you aren't eligible to apply if you've already subscribed to a cash ISA or have already subscribed to a stocks and shares ISA in the 2023-24 tax year. In any tax year, all people eligible for an ISA can save in a cash ISA, a stocks and shares ISA or in any combination of the two.

## 4. Interest

Interest will be paid on your Handelsbanken cash ISA at the rate published on our website at [www.handelsbanken.co.uk/ISA](http://www.handelsbanken.co.uk/ISA). We may vary our rates from time to time for any of the valid reasons that are expressly set out in the Main Terms and Conditions or because of changes in any legal or other regulatory requirements affecting us. Details of rates payable are available on our website, from your local branch and are set out on your statement.

Interest is calculated on the daily balance and credited to the account annually, on or around 5th April and when the account is transferred or closed, if applicable. We round each day's interest up or down to the nearest penny. If the interest earned after rounding is at least one penny, the interest is payable to you. Interest is payable gross provided HM Revenue & Customs requirements are met and the ISA Regulations continue to apply.

**5. Statements**

Statements will be provided once a year on 6 April.

**6. Withdrawals**

You may withdraw cash from your Handelsbanken cash ISA at any time, provided you have available funds in your account. You may not overdraw your account. Withdrawal instructions can be given to us by calling customer support or your branch, through online banking and our app, or in writing. Withdrawals will be remitted direct to your UK bank or building society account in accordance with the details advised to us. For your protection, no payments in favour of third parties will be permitted. The minimum withdrawal is £10. You should be aware that once you've reached the ISA subscription limit for a tax year you may make no further subscriptions into your Handelsbanken cash ISA, regardless of withdrawals.

**7. Telephone security**

We may monitor or record telephone calls with you in order to check we have carried out your instructions correctly and to help improve our quality of service. We reserve the right to request additional account information as is reasonable to satisfy ourselves that the telephone caller is in fact the account holder. Please note that transactions can only be carried out when we're fully satisfied that identification requirements are met.

**8. Cancellation**

You have the right to change your mind and cancel your application to subscribe to a Handelsbanken cash ISA provided you notify us within 14 days of opening your Handelsbanken cash ISA or within 14 days of receiving these additional terms together with the key features information, whichever is the later.

You can cancel your application by writing to your local branch, details of the address can be found on the website. Or alternatively you can write to the following address:

**Handelsbanken plc  
The Compliance Department  
3 Thomas More Square London E1W 1WY**

Repayment of funds plus gross interest at the appropriate rate will be returned to you within seven working days of receiving your instruction. Subject to HM Revenue & Customs conditions, you'll still be able to open an ISA with another provider or us and your full annual subscription limits will remain. There are no charges for cancellation.

**9. Closure of your Handelsbanken cash ISA**

You may terminate your Handelsbanken cash ISA at any time by giving us a minimum of 30 days' written notice. Closure is subject to the completion of outstanding transactions. The value of your Handelsbanken cash ISA will be paid to you within seven working days of receiving your instruction. There is no charge for closing your Handelsbanken cash ISA. If you don't accept any change or addition that we make to these additional terms that is unfavourable to you, whether we tell you about the change or addition in advance or not, within 60 days of the date we tell you about the change or addition, you may close your Handelsbanken cash ISA without charge by writing to us. If we don't hear from you within 60 days of the date we tell you about such a change or addition, we'll assume that you've accepted the change or addition.

We have the right to close your Handelsbanken cash ISA. If we exercise this right we'll give you at least 30 days' notice in writing unless there are exceptional circumstances which justify us closing it earlier, or without notice, for example fraud or if we're directed to close the account by HM Revenue & Customs or for legal or regulatory reasons. We'll notify you if your Handelsbanken cash ISA has or will become void because of any failure, either on our part or your part, to satisfy the ISA Regulations. If a Handelsbanken cash ISA is made void, you may lose part or all of your tax exemption relating to the Handelsbanken cash ISA. We're required to provide HM Revenue & Customs with full details of any void Handelsbanken cash ISA, including the personal details of the investor.

**10. Death**

Your Handelsbanken cash ISA will automatically cease to be exempt from tax from the date of your death, but we'll continue to act on any authorisation previously given to us until we're notified of your death. We'll then continue to act on the instructions of your personal representatives in accordance with the ISA Regulations, as applicable, until your Handelsbanken cash ISA is closed.

## 11. Transfer

### (i) Transfer to another ISA

In these additional terms, any other provider that you transfer a Handelsbanken cash ISA to, or transfer a cash ISA/stocks and shares ISA from, is an "ISA Manager". You should be required by your new ISA Manager to complete a transfer application form, provided that they agree to the transfer. Your new ISA Manager then has 5 working days to forward the completed transfer form to us. On receipt of your transfer request, we'll transfer the cash and information to your new ISA Manager within 5 working days. The new ISA Manager has 3 working days to credit your new ISA with these funds. The whole process should be completed within 15 working days, this includes 2 working days to allow for first class postage between the new ISA Manager and us. Whilst normally we'll carry out the ISA transfer within the time stipulated, occasionally it may take longer to complete due to factors beyond our control. We'll only transfer your Handelsbanken cash ISA in full to a new ISA Manager, no partial transfers will be allowed. Where cash is transferred directly to a new ISA Manager, all rights and obligations of the parties to the ISA are transferred with it to the new ISA Manager.

### (ii) Transfer from another ISA Manager

We'll only accept the transfer of an existing ISA from another ISA Manager if it conforms to the ISA Regulations. We won't be obliged to accept the transfer of an ISA to us. If you wish to transfer an existing ISA to us, we'll contact your ISA Manager to arrange the transfer. You shouldn't withdraw sums from a cash ISA or a stocks and shares ISA yourself in order to deposit it into a Handelsbanken cash ISA as you'll lose the tax free status.

Transfers of a current tax year's subscription to a cash ISA or a stocks and shares ISA must be made to us in whole, but transfers of previous tax years' subscriptions to a cash ISA or a stocks and shares ISA can be made to us in whole or part. Any transfers will be subject to the terms and conditions of the ISA you hold with your ISA Manager.

If we accept the transfer of an ISA to us, we'll send you a transfer application form. On receipt of the completed form we'll forward this to your existing ISA Manager within 5 working days. For the transfer of a cash ISA to us, your ISA Manager then has 5 working days to transfer the cash and information to us. On receipt of the cash we'll apply this to your new Handelsbanken cash ISA within 3 working days. The whole process should be completed within 15 working days. This includes 2 working days to allow for first class postage between your existing ISA Manager and us. For the transfer of a stocks and shares ISA to us, the whole process may take longer, though it should be completed within 30 days of your request.

## 12. Delegation

We reserve the right to delegate any of our functions or responsibilities under these additional terms to another person, provided we satisfy ourselves that such a person is competent to carry out those functions and responsibilities. You authorise us to disclose to that person such information about your Handelsbanken cash ISA as is necessary for this purpose. You may not, however, assign any of your rights, benefits, duties or obligations under these additional terms.

## 13. Your information

Please read our privacy notice which was provided to you with your application documents (if you applied for your Handelsbanken cash ISA from 25 May 2018) and is available online at [www.handelsbanken.co.uk](http://www.handelsbanken.co.uk) which explains the personal information we collect from you and how we use it, together with a summary of your rights under relevant data protection laws. Please contact us using the options set out in our privacy notice if you have any questions at all.

## 14. Governing law

These additional terms are governed by the laws of England and Wales. We'll only communicate with you in English.

**References for Bank use only**

Form Version: T&CIBISA/0423

handelsbanken.co.uk

**Handelsbanken**

Handelsbanken is the trading name of Handelsbanken plc, which is incorporated in England and Wales with company number 11305395. Registered office: 3 Thomas More Square, London, E1W 1WY, UK. Handelsbanken plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 806852.

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