

Cut-off times and currency information for Business Banking customers

All cut-off times stated in this document are UK times.

Payment process	Cut-off time
Retry for missed payments (please see condition 5.2 of the Business Banking Terms and Conditions)	14:00

Payment method	Cut-off time
BACS (Sterling)	16:30
CHAPS (Sterling)	17:40
Faster Payments (Sterling) (*)	23:40
SEPA (Euro)	14:00

International Payments (via SWIFT)	Cut-off time	Account Availability
Currencies that give value the same working day (**)		
Sterling (GBP)	17:40	Yes
All other euro payments	15:00	Yes
Canadian dollars (CAD)	14:30	Yes
Norwegian krone (NOK)	14:30	Yes
Danish krone (DKK)	14:00	Yes
Swedish krone (SEK)	14:30	Yes
US dollars (USD)	15:30	Yes
Czech koruna (CZK)	08:30	Yes (restrictions apply)
Hungarian forint (HUF)	08:30	Yes (restrictions apply)
Polish zloty (PLN)	09:00	Yes (restrictions apply)
South African rand (ZAR)	08:30	Yes (restrictions apply)
Swiss francs (CHF)	15:30	Yes
Turkish new lira (TRY)	08:00	No

Currencies that give value the next working day (***)

Australian dollar (AUD)	13:00	Yes
Chinese yuan (CNY)	08:30	Yes (restrictions apply)
Hong Kong dollar (HKD)	08:30	Yes (restrictions apply)
Israeli shekel (ILS)	08:00	Yes (restrictions apply)
Japanese yen (JPY)	13:30	Yes
New Zealand dollar (NZD)	13:00	Yes
Romanian leu (RON)	08:00	Yes (restrictions apply)
Singapore dollar (SGD)	08:30	Yes (restrictions apply)

Currencies that give value in 2 working days (****)

Arab Emirate dirham (AED)	17:00	Yes (restrictions apply)
Mexican peso (MXN)	17:00	Yes (restrictions apply)
Thai baht (THB)	14:30	No

Transfers between a customer's Handelsbanken accounts

Transfers between a customer's own Handelsbanken GBP accounts via online banking or app are instant. Please note, a transfer between a customer's Handelsbanken accounts where one is a non-GBP account will be subject to these cut-off times.

Faster Payments

(*) For customers requesting payments to be initiated by branch, our branches' hours are 09:00 - 17:00 Monday to Friday.

Where a payment has been made or received on a weekend, on your account statement the Details column will show the actual date of the payment. The Value Date will show the date of the next working day after the payment was made or received.

Restrictions

For an initial period there will be system downtime each weekend between Saturday 18:00 and Sunday 04:00 GMT, and other periods of essential maintenance on weekends lasting no more than 10 minutes at a time. This will only impact payments coming into your account.

International Payments (via SWIFT)

(**) Same-day payments will be processed and give value that day if it is a working day in (i) the UK; and (ii) the country of the currency.

(***) Payments will be processed and give value by the following working day provided that:

- the day that we receive your payment instruction is a working day in (i) the UK; and (ii) the country of the currency; and
- the following day is a working day in the country of the currency.

If either of these days is not a working day in any of the relevant countries, this will delay the processing of the payment until the next working day.

(****) Payments will be processed and give value in 2 working days provided that:

- the day that we receive your payment instruction is a working day in (i) the UK; and (ii) the country of the currency; and
- the following 2 days are working days in the country of the currency.

If any of these days are not a working day in any of the relevant countries, this will delay the processing of the payment until the next working day.

Cross-currency payments

If you instruct us to make a cross-currency payment involving two currencies that give value on the same working day (for example, US dollars and Swiss francs), the earlier cut-off time of the two will apply.

If you instruct us to make a cross-currency payment involving two currencies that give value on different working days (for example, (i) Swiss francs and Australian dollars or (ii) Japanese yen and Thai baht): (a) the cut-off time of the currency that has the later of the two value dates will be the cut-off time that applies; and (b) the payment will only give value on the later of the two value dates.

Foreign currency account restrictions

If you have a foreign currency account where restrictions apply, please note:-

- credit interest will not be applied to the account;
- overdrafts will not be permitted on the account (if you go overdrawn on the account, interest will be charged at the Handelsbanken unarranged overdraft limit stated in your tariff);
- you will only be able to initiate payments electronically; and
- you will not be able to include the account in any cash pool arrangements that you have with us.