

Mortgage Rates Guide

for intermediaries

Standard, Standard Plus and Specialist
New Borrowing

Rates valid from 2 September 2024

We reserve the right to change or withdraw any of the mortgage products described in this document at any time. The rates shown indicate what may be offered, but the actual rate received may change depend on the circumstances. Please read the additional information below for each product carefully.

handelsbanken.co.uk

HANDESLBANKEN FOR INTERMEDIARIES

Handelsbanken

Handelsbanken is the trading name of Handelsbanken plc, which is incorporated in England and Wales with company number 11305395. Registered office: 3 Thomas More Square, London, E1W 1WY, UK. Handelsbanken plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 806852. Handelsbanken plc is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ).

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Explaining the terms we use

Initial interest rate

This is the initial percentage rate we use to calculate the interest on the mortgage charged over an agreed period of time of the mortgage.

Follow on rate

This is the interest rate that will apply to the mortgage when the initial interest rate period ends.

Variable interest rate

When the initial interest rate ends, we'll calculate the interest on the mortgage using the Handelsbanken standard variable rate (HSVR). This rate changes over the term of the loan and is set by us.

HSVR

Stands for Handelsbanken standard variable rate.

Offset base rate tracker

The mortgage is linked with nominated Handelsbanken deposit and/or current account. Any money in those accounts offset the amount of interest we charge on the mortgage. Choosing to offset means this could reduce the amount of interest paid overall. Money offset on an interest-only mortgage, will reduce the monthly payments.

Overall cost for comparison

The Annual Percentage Rate of Charge (APRC) shows the annual cost of the mortgage and can be used to compare the cost of different mortgages.

The figure is based on:

- £100,000 borrowed over 25 years on a capital and interest repayment basis
- The interest rate and arrangement fee, shown on each type of mortgage
- The loan to value ratio, shown on each type of product
- A fixed rate booking fee (if applicable) outlined in the 'Additional information' sections

Arrangement fee

The fee we charge for setting up the mortgage.

Fixed rate booking fee

The fee we charge to secure a Fixed Rate Mortgage deal.

Overpayment allowance

Some of our fixed rate mortgages allow overpayments each year equivalent to 10% of the outstanding balance of the mortgage. The amount under the allowance is calculated annually on the date the fixed rate period started. Additional payments during the fixed rate period will incur an early repayment charge if this is outside the 10% allowance.

Early repayment charge (ERC)

This is a charge if the mortgage is repaid in part or full within the early repayment period. The charges we apply are shown below.

There's no early repayment charge for tracker mortgages.

Useful to know

Our minimum mortgage size is £5,000.

There are three ways to repay the mortgage:

- Repayment – To pay the amount borrowed along with some interest each month to fully repay the mortgage by the end of the term.
- Interest only – During the term of the mortgage only payments to the interest, a suitable repayment plan needs to be in place to repay the mortgage at the end of the term.
- Mixed - The option to combine these repayment methods.

We will only offer a mortgage if it is secured by a mortgage deed for properties in England or Wales or by a standard security for properties in Scotland. Residential property must be located in England, Wales or Scotland.

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Handelsbanken is committed to conducting its business in a fair, honest and open manner and we ensure that we have appropriate product oversight and governance systems and controls in place to offer products that have been assessed as providing fair value to customers that are within the appropriate target market.

If you are looking to place an application with us, you will be given access to our Intermediary web page to see our fair value assessment, which is incorporated in our Broker Product Information Sheet

Procuration fees for residential mortgages

For residential mortgages we pay a procuration fee of 0.45% of the amount borrowed.

Matrix Lending Criteria

The criteria for the three different matrices as follows -

Standard - Customers must hit every criteria point to be eligible for the Standard matrix

- Maximum of 2 individual applicants
- Income used to assess affordability - PAYE (including bonuses and commission) only
- Loan to income ratio - less than 4.5 x
- Maximum loan to value of 75%
- Borrowing up to £2 million
- Standard security (see below for classification of standard security)

The following products are available on the Standard matrix - Fixed Rates, Standard Base Rate Tracker & Offset. This is for both capital & interest and interest only mortgage.

Standard Plus - If the customers meets **one or more** of the criteria points below then the Standard Plus matrix **must** be used

- 3 or more individual applicants or an application involving a trust
- Income used to assess affordability - Any income source other than PAYE (including bonuses and commission) or multiple income sources
- Loan to income ratio - 4.5 x or greater
- Loan to value between 75% and 85%
- Borrowing over £2 million
- Non-standard security (see below for classification of standard security)

The following products are available on the Standard Plus matrix - Fixed Rates, Standard Base Rate Tracker & Offset. This is for both capital & interest and interest only mortgages.

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Specialist - If the customer requires any one of the following products then regardless of the criteria points above, the

Specialist matrix must be used

- Residential Development Loan (Self Build)
- Current Account Mortgage
- Bridging Loan
- Foreign Currency Mortgage (all products)
- Second Charge Mortgage
- Consumer Buy to Let

Standard security is defined as an RMC secured by one property with all parties being on both the mortgage and registered as an owner of the property. The property is free from any unusual characteristics.

Non - Standard is any other form of ownership structure. The following are examples of non-standard security:

- Listed buildings
- Mixed use property
- Unusual covenants that require investigation
- Agricultural ties
- Additional security

The Branch will confirm if the security is classified as standard or non-standard

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Standard Mortgage Rate Guide

Handelsbanken Repayment Mortgages

Our fixed rates

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	Overall cost for comparison (APRC)	Arrangement fee	Fixed rate booking fee	ERC % shown below	Follow on rate
2 Year Fixed	4.29%	7.9%	£0	Yes	Yes	8.50%
3 Year Fixed	4.24%	7.5%	£0	Yes	Yes	8.50%
4 Year Fixed	4.19%	7.2%	£0	Yes	Yes	8.50%
5 Year Fixed	3.94%	6.7%	£0	Yes	Yes	8.50%
10 Year Fixed	4.79%	6.0%	£0	Yes	Yes	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	Overall cost for comparison (APRC)	Arrangement fee	Fixed rate booking fee	ERC % shown below	Follow on rate
2 Year Fixed	4.39%	8.0%	£0	Yes	Yes	8.50%
3 Year Fixed	4.34%	7.6%	£0	Yes	Yes	8.50%
4 Year Fixed	4.29%	7.2%	£0	Yes	Yes	8.50%
5 Year Fixed	4.04%	6.8%	£0	Yes	Yes	8.50%
10 Year Fixed	4.89%	6.1%	£0	Yes	Yes	8.50%

Additional information for Fixed Rate Mortgages

Fixed rate booking fees

Fixed rate booking fees vary depending on the amount of the mortgage. The current fees are shown here.

	Fixed rate booking fee
For mortgages up to £500,000	£250.00
For mortgages from £500,001 to £1,000,000	£375.00
For mortgages of 1,000,001 and over	£500.00

Early repayment charge

If the mortgage is repaid early, either in part or full, the following charge may be applied as a percentage of the mortgage balance as a fee. The current percentages are shown here.

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Term of Fixed Rate	Year Repaid									
	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year	8th Year	9th Year	10th Year
2 Year Fixed Rate	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3 Year Fixed Rate	3%	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4 Year Fixed Rate	4%	3%	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A
5 Year Fixed Rate	5%	4%	3%	2%	1%	N/A	N/A	N/A	N/A	N/A
10 Year Fixed Rate	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%

The early repayment charge doesn't apply when the mortgage comes to the end of its fixed rate and converts to a standard variable rate.

When the fixed rate has ended, the mortgage will convert to the Handelsbanken standard variable rate, which is currently 8.5% The Handelsbanken standard variable rate can also be used as the interest rate for the remainder of the mortgage.

Our tracker rates

Please note:

- The Handelsbanken base rate is NOT linked to the Bank of England base rate
- The Handelsbanken base rate is currently 5.5%
- The Handelsbanken standard variable rate is currently 8.5%
- An Early Repayment Charge does not apply to our Tracker Rate Mortgages
- We can offer Bank of England Base Rate on selected tracker products, subject to eligibility criteria. Your local branch will confirm customer eligibility

Standard Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	5.75%	0.25%	8.5%	£0	No	8.50%
2 Year Tracker	5.61%	0.11%	8.2%	£0	No	8.50%
3 Year Tracker	5.61%	0.11%	7.9%	£0	No	8.50%
5 Year Tracker	5.61%	0.11%	7.4%	£0	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	5.85%	0.35%	8.5%	£0	No	8.50%
2 Year Tracker	5.71%	0.21%	8.2%	£0	No	8.50%
3 Year Tracker	5.71%	0.21%	7.9%	£0	No	8.50%
5 Year Tracker	5.71%	0.21%	7.5%	£0	No	8.50%

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Standard Bank of England Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Bank of England base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	5.70%	0.70%	8.5%	£0	No	8.50%
2 Year Tracker	5.25%	0.25%	8.1%	£0	No	8.50%
3 Year Tracker	5.45%	0.45%	7.8%	£0	No	8.50%
5 Year Tracker	5.60%	0.60%	7.4%	£0	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Bank of England base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	5.80%	0.80%	8.5%	£0	No	8.50%
2 Year Tracker	5.35%	0.35%	8.1%	£0	No	8.50%
3 Year Tracker	5.55%	0.55%	7.9%	£0	No	8.50%
5 Year Tracker	5.70%	0.70%	7.5%	£0	No	8.50%

Offset Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.11%	0.61%	8.3%	£0	No	8.50%
3 Year Tracker	6.11%	0.61%	8.0%	£0	No	8.50%
5 Year Tracker	6.11%	0.61%	7.7%	£0	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.21%	0.71%	8.3%	£0	No	8.50%
3 Year Tracker	6.21%	0.71%	8.1%	£0	No	8.50%
5 Year Tracker	6.21%	0.71%	7.7%	£0	No	8.50%

When the tracker rate has ended, the mortgage will convert to the Handelsbanken standard variable rate, which is currently 8.5%. The Handelsbanken standard variable rate can also be used as the interest rate for the remainder of the mortgage. Please note, the Offset Tracker product is currently not available on a Bank of England Base Rate.

Handelsbanken Standard Variable Rate Tracker

For mortgages up to 85% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
HSVR Term Product	8.50%	3.00%	9.0%	£0	No

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Handelsbanken Interest Only Mortgages

Our fixed rates

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	Overall cost for comparison (APRC)	Arrangement fee	Fixed rate booking fee	ERC % shown below	Follow on rate
2 Year Fixed	4.39%	8.1%	£0	Yes	Yes	8.50%
3 Year Fixed	4.34%	7.8%	£0	Yes	Yes	8.50%
4 Year Fixed	4.29%	7.5%	£0	Yes	Yes	8.50%
5 Year Fixed	4.04%	7.1%	£0	Yes	Yes	8.50%
10 Year Fixed	4.89%	6.6%	£0	Yes	Yes	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	Overall cost for comparison (APRC)	Arrangement fee	Fixed rate booking fee	ERC % shown below	Follow on rate
2 Year Fixed	4.49%	8.1%	£0	Yes	Yes	8.50%
3 Year Fixed	4.44%	7.8%	£0	Yes	Yes	8.50%
4 Year Fixed	4.39%	7.5%	£0	Yes	Yes	8.50%
5 Year Fixed	4.14%	7.2%	£0	Yes	Yes	8.50%
10 Year Fixed	4.99%	6.6%	£0	Yes	Yes	8.50%

Additional information for Fixed Rate Mortgages

Fixed rate booking fees

Fixed rate booking fees vary depending on the amount of the mortgage. The current fees are shown here.

	Fixed rate booking fee
For mortgages up to £500,000	£250.00
For mortgages from £500,001 to £1,000,000	£375.00
For mortgages of £1000,001 and over	£500.00

Early repayment charge

If the mortgage is repaid early, either in part or full, the following charge may be applied as a percentage of the mortgage balance as a fee. The current percentages are shown here.

Term of Fixed Rate	Year Repaid									
	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year	8th Year	9th Year	10th Year
2 Year Fixed Rate	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3 Year Fixed Rate	3%	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4 Year Fixed Rate	4%	3%	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A
5 Year Fixed Rate	5%	4%	3%	2%	1%	N/A	N/A	N/A	N/A	N/A
10 Year Fixed Rate	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%

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The early repayment charge doesn't apply when the mortgage comes to the end of its fixed rate and converts to a standard variable rate.

When the fixed rate has ended, the mortgage will convert to the Handelsbanken standard variable rate, which is currently 8.5%. The Handelsbanken standard variable rate can also be used as the interest rate for

Our tracker rates

Please note:

- The Handelsbanken base rate is NOT linked to the Bank of England base rate
- The Handelsbanken base rate is currently 5.5%
- The Handelsbanken standard variable rate is currently 8.5%
- An Early Repayment Charge does not apply to our Tracker Rate Mortgages
- We can offer Bank of England Base Rate on selected tracker products, subject to eligibility criteria. Your local branch will confirm customer eligibility

Standard Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement Fee	ERC	Follow on rate
1 Year Tracker	5.85%	0.35%	8.6%	£0	No	8.50%
2 Year Tracker	5.71%	0.21%	8.3%	£0	No	8.50%
3 Year Tracker	5.71%	0.21%	8.1%	£0	No	8.50%
5 Year Tracker	5.71%	0.21%	7.7%	£0	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement Fee	ERC	Follow on rate
1 Year Tracker	5.95%	0.45%	8.6%	£0	No	8.50%
2 Year Tracker	5.81%	0.31%	8.3%	£0	No	8.50%
3 Year Tracker	5.81%	0.31%	8.1%	£0	No	8.50%
5 Year Tracker	5.81%	0.31%	7.8%	£0	No	8.50%

Standard Bank of England Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Bank of England base rate	Overall cost for comparison (APRC)	Arrangement Fee	ERC	Follow on rate
1 Year Tracker	5.80%	0.80%	8.6%	£0	No	8.50%
2 Year Tracker	5.35%	0.35%	8.2%	£0	No	8.50%
3 Year Tracker	5.55%	0.55%	8.1%	£0	No	8.50%
5 Year Tracker	5.70%	0.70%	7.7%	£0	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Bank of England base rate	Overall cost for comparison (APRC)	Arrangement Fee	ERC	Follow on rate
1 Year Tracker	5.90%	0.90%	8.6%	£0	No	8.50%
2 Year Tracker	5.45%	0.45%	8.3%	£0	No	8.50%
3 Year Tracker	5.65%	0.65%	8.1%	£0	No	8.50%
5 Year Tracker	5.80%	0.80%	7.8%	£0	No	8.50%

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Offset Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.21%	0.71%	8.4%	£0	No	8.50%
3 Year Tracker	6.21%	0.71%	8.2%	£0	No	8.50%
5 Year Tracker	6.21%	0.71%	7.9%	£0	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.31%	0.81%	8.4%	£0	No	8.50%
3 Year Tracker	6.31%	0.81%	8.2%	£0	No	8.50%
5 Year Tracker	6.31%	0.81%	7.9%	£0	No	8.50%

When the tracker rate has ended, the mortgage will convert to the Handelsbanken standard variable rate, which is currently 8.5%. The Handelsbanken standard variable rate can also be used as the interest rate for the remainder of the mortgage. Please note, the Offset Tracker product is currently not available on a Bank of England Base Rate.

Handelsbanken Standard Variable Rate Tracker

For mortgages up to 85% LTV					
Mortgage type	Initial interest	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
UK Term HSVR	8.50%	3.00%	9.0%	£0	No

Other possible fees on our mortgages

Any additional fees will be detailed in the personal mortgage illustration.

Types of fee		Amount
CHAPS fee	Paid when you request a CHAPS transfer.	£20.00
Additional security fee	The fee for administering an extra security on your mortgage.	£199.00
Product switching fee	The fee we charge when you change from one type of mortgage to another.	£150.00

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Standard Plus Mortgage Rate Guide

Handelsbanken Repayment Mortgages

Our fixed rates

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	Overall cost for comparison (APRC)	Arrangement fee	Fixed rate booking fee	ERC % shown below	Follow on rate
2 Year Fixed	4.79%	8.1%	£799	Yes	Yes	8.50%
3 Year Fixed	4.74%	7.8%	£799	Yes	Yes	8.50%
4 Year Fixed	4.69%	7.4%	£799	Yes	Yes	8.50%
5 Year Fixed	4.44%	7.0%	£799	Yes	Yes	8.50%
10 Year Fixed	5.29%	6.5%	£799	Yes	Yes	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	Overall cost for comparison (APRC)	Arrangement fee	Fixed rate booking fee	ERC % shown below	Follow on rate
2 Year Fixed	4.89%	8.2%	£799	Yes	Yes	8.50%
3 Year Fixed	4.84%	7.8%	£799	Yes	Yes	8.50%
4 Year Fixed	4.79%	7.5%	£799	Yes	Yes	8.50%
5 Year Fixed	4.54%	7.1%	£799	Yes	Yes	8.50%
10 Year Fixed	5.39%	6.6%	£799	Yes	Yes	8.50%

For mortgages up to 85% LTV						
Mortgage type	Initial interest rate	Overall cost for comparison (APRC)	Arrangement fee	Fixed rate booking fee	ERC % shown below	Follow on rate
2 Year Fixed	5.04%	8.2%	£799	Yes	Yes	8.50%
3 Year Fixed	4.99%	7.8%	£799	Yes	Yes	8.50%
4 Year Fixed	4.94%	7.5%	£799	Yes	Yes	8.50%
5 Year Fixed	4.69%	7.1%	£799	Yes	Yes	8.50%
10 Year Fixed	5.54%	6.7%	£799	Yes	Yes	8.50%

Additional information for Fixed Rate Mortgages

Fixed rate booking fees

Fixed rate booking fees vary depending on the amount of the mortgage. The current fees are shown here.

	Fixed rate booking fee
For mortgages up to £500,000	£250.00
For mortgages from £500,001 to £1,000,000	£375.00
For mortgages of 1,000,001 and over	£500.00

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Early repayment charge

If the mortgage is repaid early, either in part or full, the following charge may be applied as a percentage of the mortgage balance as a fee. The current percentages are shown here.

Term of Fixed Rate	Year Repaid									
	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year	8th Year	9th Year	10th Year
2 Year Fixed Rate	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3 Year Fixed Rate	3%	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4 Year Fixed Rate	4%	3%	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A
5 Year Fixed Rate	5%	4%	3%	2%	1%	N/A	N/A	N/A	N/A	N/A
10 Year Fixed Rate	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%

The early repayment charge doesn't apply when the mortgage comes to the end of its fixed rate and converts to a standard variable rate.

When the fixed rate has ended, the mortgage will convert to the Handelsbanken standard variable rate, which is currently 8.5%. The Handelsbanken standard variable rate can also be used as the interest rate for the remainder of the mortgage.

Our tracker rates

Please note:

- The Handelsbanken base rate is NOT linked to the Bank of England base rate
- The Handelsbanken base rate is currently 5.5%
- The Handelsbanken standard variable rate is currently 8.5%
- An Early Repayment Charge does not apply to our Tracker Rate Mortgages
- We can offer Bank of England Base Rate on selected tracker products, subject to eligibility criteria. Your local branch will confirm customer eligibility

Standard Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	6.25%	0.75%	8.7%	£999	No	8.50%
2 Year Tracker	6.11%	0.61%	8.4%	£999	No	8.50%
3 Year Tracker	6.11%	0.61%	8.2%	£999	No	8.50%
5 Year Tracker	6.11%	0.61%	7.8%	£999	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	6.35%	0.85%	8.7%	£999	No	8.50%
2 Year Tracker	6.21%	0.71%	8.4%	£999	No	8.50%
3 Year Tracker	6.21%	0.71%	8.2%	£999	No	8.50%
5 Year Tracker	6.21%	0.71%	7.8%	£999	No	8.50%

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For mortgages up to 85% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	6.50%	1.00%	8.7%	£999	No	8.50%
2 Year Tracker	6.36%	0.86%	8.5%	£999	No	8.50%
3 Year Tracker	6.36%	0.86%	8.2%	£999	No	8.50%
5 Year Tracker	6.36%	0.86%	7.9%	£999	No	8.50%

Standard Bank of England Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Bank of England base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	6.20%	1.20%	8.7%	£999	No	8.50%
2 Year Tracker	5.75%	0.75%	8.3%	£999	No	8.50%
3 Year Tracker	5.95%	0.95%	8.1%	£999	No	8.50%
5 Year Tracker	6.10%	1.10%	7.8%	£999	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Bank of England base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	6.30%	1.30%	8.7%	£999	No	8.50%
2 Year Tracker	5.85%	0.85%	8.3%	£999	No	8.50%
3 Year Tracker	6.05%	1.05%	8.1%	£999	No	8.50%
5 Year Tracker	6.20%	1.20%	7.8%	£999	No	8.50%

For mortgages up to 85% LTV						
Mortgage type	Initial interest rate	% increase on Bank of England base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	6.45%	1.45%	8.7%	£999	No	8.50%
2 Year Tracker	6.00%	1.00%	8.4%	£999	No	8.50%
3 Year Tracker	6.20%	1.20%	8.2%	£999	No	8.50%
5 Year Tracker	6.35%	1.35%	7.9%	£999	No	8.50%

Offset Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.61%	1.11%	8.6%	£1,499	No	8.50%
3 Year Tracker	6.61%	1.11%	8.4%	£1,499	No	8.50%
5 Year Tracker	6.61%	1.11%	8.1%	£1,499	No	8.50%

Handelsbanken

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.71%	1.21%	8.6%	£1,499	No	8.50%
3 Year Tracker	6.71%	1.21%	8.4%	£1,499	No	8.50%
5 Year Tracker	6.71%	1.21%	8.1%	£1,499	No	8.50%

For mortgages up to 85% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.86%	1.36%	8.6%	£1,499	No	8.50%
3 Year Tracker	6.86%	1.36%	8.5%	£1,499	No	8.50%
5 Year Tracker	6.86%	1.36%	8.2%	£1,499	No	8.50%

When the tracker rate has ended, the mortgage will convert to the Handelsbanken standard variable rate, which is currently 8.5%. The Handelsbanken standard variable rate can also be used as the interest rate for the remainder of the mortgage. Please note, the Offset Tracker product is currently not available on a Bank of England Base Rate.

Handelsbanken Standard Variable Rate Tracker

For mortgages up to 85% LTV					
Mortgage type	Initial interest	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
HSVR Term Product	8.50%	3.00%	9.0%	£0	No

Handelsbanken

Handelsbanken Interest Only Mortgages

Our fixed rates

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	Overall cost for comparison (APRC)	Arrangement fee	Fixed rate booking fee	ERC % shown below	Follow on rate
2 Year Fixed	4.89%	8.3%	£799	Yes	Yes	8.50%
3 Year Fixed	4.84%	8.0%	£799	Yes	Yes	8.50%
4 Year Fixed	4.79%	7.7%	£799	Yes	Yes	8.50%
5 Year Fixed	4.54%	7.4%	£799	Yes	Yes	8.50%
10 Year Fixed	5.39%	6.9%	£799	Yes	Yes	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	Overall cost for comparison (APRC)	Arrangement fee	Fixed rate booking fee	ERC % shown below	Follow on rate
2 Year Fixed	4.99%	8.3%	£799	Yes	Yes	8.50%
3 Year Fixed	4.94%	8.0%	£799	Yes	Yes	8.50%
4 Year Fixed	4.89%	7.8%	£799	Yes	Yes	8.50%
5 Year Fixed	4.64%	7.4%	£799	Yes	Yes	8.50%
10 Year Fixed	5.49%	7.0%	£799	Yes	Yes	8.50%

For mortgages up to 85% LTV						
Mortgage type	Initial interest rate	Overall cost for comparison (APRC)	Arrangement fee	Fixed rate booking fee	ERC % shown below	Follow on rate
2 Year Fixed	5.14%	8.3%	£799	Yes	Yes	8.50%
3 Year Fixed	5.09%	8.1%	£799	Yes	Yes	8.50%
4 Year Fixed	5.04%	7.8%	£799	Yes	Yes	8.50%
5 Year Fixed	4.79%	7.5%	£799	Yes	Yes	8.50%
10 Year Fixed	5.64%	7.1%	£799	Yes	Yes	8.50%

Additional information for Fixed Rate Mortgages

Fixed rate booking fees

Fixed rate booking fees vary depending on the amount of the mortgage. The current fees are shown here.

	Fixed rate booking fee
For mortgages up to £500,000	£250.00
For mortgages from £500,001 to £1,000,000	£375.00
For mortgages of 1,000,001 and over	£500.00

Handelsbanken

Early repayment charge

If the mortgage is repaid early, either in part or full, the following charge may be applied as a percentage of the mortgage balance as a fee. The current percentages are shown here.

Term of Fixed Rate	Year Repaid									
	1st Year	2nd Year	3rd Year	4th Year	5th Year	6th Year	7th Year	8th Year	9th Year	10th Year
2 Year Fixed Rate	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3 Year Fixed Rate	3%	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4 Year Fixed Rate	4%	3%	2%	1%	N/A	N/A	N/A	N/A	N/A	N/A
5 Year Fixed Rate	5%	4%	3%	2%	1%	N/A	N/A	N/A	N/A	N/A
10 Year Fixed Rate	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%

The early repayment charge doesn't apply when the mortgage comes to the end of its fixed rate and converts to a standard variable rate.

When the fixed rate has ended, the mortgage will convert to the Handelsbanken standard variable rate, which is currently 8.5%. The Handelsbanken standard variable rate can also be used as the interest rate for the remainder of the mortgage.

Our tracker rates

Please note:

- The Handelsbanken base rate is NOT linked to the Bank of England base rate
- The Handelsbanken base rate is currently 5.5%
- The Handelsbanken standard variable rate is currently 8.5%
- An Early Repayment Charge does not apply to our Tracker Rate Mortgages
- We can offer Bank of England Base Rate on selected tracker products, subject to eligibility criteria. Your local branch will confirm customer eligibility

Standard Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement Fee	ERC	Follow on rate
1 Year Tracker	6.35%	0.85%	8.7%	£999	No	8.50%
2 Year Tracker	6.21%	0.71%	8.5%	£999	No	8.50%
3 Year Tracker	6.21%	0.71%	8.3%	£999	No	8.50%
5 Year Tracker	6.21%	0.71%	8.0%	£999	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement Fee	ERC	Follow on rate
1 Year Tracker	6.45%	0.95%	8.7%	£999	No	8.50%
2 Year Tracker	6.31%	0.81%	8.5%	£999	No	8.50%
3 Year Tracker	6.31%	0.81%	8.3%	£999	No	8.50%
5 Year Tracker	6.31%	0.81%	8.0%	£999	No	8.50%

Handelsbanken

For mortgages up to 85% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement Fee	ERC	Follow on rate
1 Year Tracker	6.60%	1.10%	8.7%	£999	No	8.50%
2 Year Tracker	6.46%	0.96%	8.5%	£999	No	8.50%
3 Year Tracker	6.46%	0.96%	8.4%	£999	No	8.50%
5 Year Tracker	6.46%	0.96%	8.1%	£999	No	8.50%

Standard Bank of England Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Bank of England base rate	Overall cost for comparison (APRC)	Arrangement Fee	ERC	Follow on rate
1 Year Tracker	6.30%	1.30%	8.7%	£999	No	8.50%
2 Year Tracker	5.85%	0.85%	8.4%	£999	No	8.50%
3 Year Tracker	6.05%	1.05%	8.3%	£999	No	8.50%
5 Year Tracker	6.20%	1.20%	8.0%	£999	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Bank of England base rate	Overall cost for comparison (APRC)	Arrangement Fee	ERC	Follow on rate
1 Year Tracker	6.40%	1.40%	8.7%	£999	No	8.50%
2 Year Tracker	5.95%	0.95%	8.4%	£999	No	8.50%
3 Year Tracker	6.15%	1.15%	8.3%	£999	No	8.50%
5 Year Tracker	6.30%	1.30%	8.0%	£999	No	8.50%

For mortgages up to 85% LTV						
Mortgage type	Initial interest rate	% increase on Bank of England base rate	Overall cost for comparison (APRC)	Arrangement Fee	ERC	Follow on rate
1 Year Tracker	6.55%	1.55%	8.7%	£999	No	8.50%
2 Year Tracker	6.10%	1.10%	8.5%	£999	No	8.50%
3 Year Tracker	6.30%	1.30%	8.3%	£999	No	8.50%
5 Year Tracker	6.45%	1.45%	8.1%	£999	No	8.50%

Offset Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.71%	1.21%	8.6%	£1,499	No	8.50%
3 Year Tracker	6.71%	1.21%	8.5%	£1,499	No	8.50%
5 Year Tracker	6.71%	1.21%	8.2%	£1,499	No	8.50%

Handelsbanken

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.81%	1.31%	8.7%	£1,499	No	8.50%
3 Year Tracker	6.81%	1.31%	8.5%	£1,499	No	8.50%
5 Year Tracker	6.81%	1.31%	8.3%	£1,499	No	8.50%

For mortgages up to 85% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.96%	1.46%	8.7%	£1,499	No	8.50%
3 Year Tracker	6.96%	1.46%	8.6%	£1,499	No	8.50%
5 Year Tracker	6.96%	1.46%	8.3%	£1,499	No	8.50%

When the tracker rate has ended, the mortgage will convert to the Handelsbanken standard variable rate, which is currently 8.5%. The Handelsbanken standard variable rate can also be used as the interest rate for the remainder of the mortgage.

Please note, the Offset Tracker product is currently not available on a Bank of England Base Rate.

Handelsbanken Standard Variable Rate Tracker

For mortgages up to 85% LTV					
Mortgage type	Initial interest	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
Lifetime HSVR	8.50%	3.00%	9.0%	£0	8.50%

Other possible fees on our mortgages

Any additional fees will be detailed in the personal mortgage illustration.

Types of fee	Amount
CHAPS fee	Paid when you request a CHAPS transfer. £20.00
Additional security fee	The fee for administering an extra security on your mortgage. £199.00
Product switching fee	The fee we charge when you change from one type of mortgage to another. £150.00

Handelsbanken

Specialist Mortgage Rate Guide

Handelsbanken Repayment Mortgages

Consumer buy-to-let

A consumer buy-to-let mortgage is a mortgage that's not intended to be used for business purposes by the borrower. For example, if the customer inherits a property that has an outstanding mortgage balance, and they don't want to (or can't) sell it, but can't afford to keep up with the mortgage payments, a consumer buy-to-let would allow the customer to rent out the property to cover the repayments.

For mortgages up to 60% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	6.35%	0.85%	9.2%	£1,499	No
2 Year Tracker	6.45%	0.95%	8.1%	£1,499	No
3 Year Tracker	6.55%	1.05%	7.8%	£1,499	No
4 Year Tracker	6.65%	1.15%	7.6%	£1,499	No
5 Year Tracker	6.75%	1.25%	7.6%	£1,499	No
6 Year Tracker	6.85%	1.35%	7.6%	£1,499	No
7 Year Tracker	6.95%	1.45%	7.6%	£1,499	No
8 Year Tracker	7.05%	1.55%	7.6%	£1,499	No
9 Year Tracker	7.15%	1.65%	7.7%	£1,499	No
10 Year Tracker	7.25%	1.75%	7.7%	£1,499	No

For mortgages up to 75% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	6.45%	0.95%	9.3%	£1,499	No
2 Year Tracker	6.55%	1.05%	8.2%	£1,499	No
3 Year Tracker	6.65%	1.15%	7.9%	£1,499	No
4 Year Tracker	6.75%	1.25%	7.7%	£1,499	No
5 Year Tracker	6.85%	1.35%	7.7%	£1,499	No
6 Year Tracker	6.95%	1.45%	7.7%	£1,499	No
7 Year Tracker	7.05%	1.55%	7.7%	£1,499	No
8 Year Tracker	7.15%	1.65%	7.7%	£1,499	No
9 Year Tracker	7.25%	1.75%	7.8%	£1,499	No
10 Year Tracker	7.35%	1.85%	7.8%	£1,499	No

Handelsbanken

For mortgages up to 85% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	6.60%	1.10%	9.5%	£1,499	No
2 Year Tracker	6.70%	1.20%	8.4%	£1,499	No
3 Year Tracker	6.80%	1.30%	8.0%	£1,499	No
4 Year Tracker	6.90%	1.40%	7.9%	£1,499	No
5 Year Tracker	7.00%	1.50%	7.9%	£1,499	No
6 Year Tracker	7.10%	1.60%	7.8%	£1,499	No
7 Year Tracker	7.20%	1.70%	7.9%	£1,499	No
8 Year Tracker	7.30%	1.80%	7.9%	£1,499	No
9 Year Tracker	7.40%	1.90%	7.9%	£1,499	No
10 Year Tracker	7.50%	2.00%	8.0%	£1,499	No

Second Charge Mortgages

Second Charge Base Rate Tracker

For mortgages up to 60% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	7.75%	2.25%	10.7%	£1,499	No
2 Year Tracker	7.61%	2.11%	9.4%	£1,499	No
3 Year Tracker	7.61%	2.11%	8.9%	£1,499	No
5 Year Tracker	7.61%	2.11%	8.5%	£1,499	No

For mortgages up to 75% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	7.85%	2.35%	10.8%	£1,499	No
2 Year Tracker	7.71%	2.21%	9.5%	£1,499	No
3 Year Tracker	7.71%	2.21%	9.0%	£1,499	No
5 Year Tracker	7.71%	2.21%	8.6%	£1,499	No

For mortgages up to 85% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	8.00%	2.50%	11.0%	£1,499	No
2 Year Tracker	7.86%	2.36%	9.6%	£1,499	No
3 Year Tracker	7.86%	2.36%	9.2%	£1,499	No
5 Year Tracker	7.86%	2.36%	8.8%	£1,499	No

Handelsbanken

Foreign Currency Mortgages

Foreign Currency Mortgages will be held in Sterling and are only available to UK residents. The mortgage must be secured against a UK property, but the income and/or asset used to repay the mortgage can be denominated in one or more of the following currencies:

- Danish Krone
- Euros
- Norwegian Krone
- Swedish Krona
- US Dollars

A Foreign Currency Mortgage can be one of the following products:

- Base Rate Tracker Mortgage – First Charge Lending
- Base Rate Offset Mortgage – First Charge Lending
- Base Rate Tracker Bridging Loan – First Charge Lending

Foreign Currency Mortgages are not available for Residential Development or Second Charge Lending, or on Standard Variable and Discount Rate Mortgage products.

We also apply certain other restrictions to our lending:

- A standard maximum Loan to Value (LTV) of 60%
- A standard maximum Loan to Income (LTI) ratio of 4 x income
- We will use 80% of the value of any income and/or asset in an acceptable currency other than sterling to assess the affordability of the mortgage. This is in case the value of the chosen currency moves against sterling and makes it more difficult for the customer to repay the mortgage.

Foreign Currency Mortgage – Standard Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	7.75%	2.25%	9.0%	£1,999	No	8.50%
2 Year Tracker	7.61%	2.11%	8.9%	£1,999	No	8.50%
3 Year Tracker	7.61%	2.11%	8.8%	£1,999	No	8.50%
5 Year Tracker	7.61%	2.11%	8.6%	£1,999	No	8.50%

Foreign Currency Mortgage – Offset Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	8.11%	2.61%	9.0%	£1,999	No	8.50%
3 Year Tracker	8.11%	2.61%	9.0%	£1,999	No	8.50%
5 Year Tracker	8.11%	2.61%	8.9%	£1,999	No	8.50%

Handelsbanken

When the tracker rate has ended, the mortgage will convert to the Handelsbanken standard variable rate, which is currently 8.5%. The Handelsbanken standard variable rate can also be used as the interest rate for the remainder of the mortgage.

Handelsbanken Standard Variable Rate Tracker

For mortgages up to 60% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken	Overall cost for	Arrangement fee	ERC
HSVR Term Product	8.50%	3.00%	9.0%	£0	No

Handelsbanken

Handelsbanken Interest Only Mortgages

Residential Development Loan

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	7.60%	2.10%	8.9%	£1,999	No	8.50%
2 Year Tracker	7.46%	1.96%	8.8%	£1,999	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	7.70%	2.20%	9.0%	£1,999	No	8.50%
2 Year Tracker	7.56%	2.06%	8.9%	£1,999	No	8.50%

For mortgages up to 85% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	7.85%	2.35%	9.0%	£1,999	No	8.50%
2 Year Tracker	7.71%	2.21%	8.9%	£1,999	No	8.50%

Additional information for Residential Development Loans

- The mortgage must be held for at least one year in addition to any initial rate period on the mortgage.
- During the initial rate period, the repayments will be interest only.
- The mortgage funds will be released in stages as the build progresses.

Current Account Mortgage

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.71%	1.21%	8.7%	£1,799	No	8.50%
3 Year Tracker	6.71%	1.21%	8.5%	£1,799	No	8.50%
5 Year Tracker	6.71%	1.21%	8.3%	£1,799	No	8.50%

For mortgages up to 75% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.81%	1.31%	8.7%	£1,799	No	8.50%
3 Year Tracker	6.81%	1.31%	8.6%	£1,799	No	8.50%
5 Year Tracker	6.81%	1.31%	8.3%	£1,799	No	8.50%

Handelsbanken

For mortgages up to 85% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	6.96%	1.46%	8.7%	£1,799	No	8.50%
3 Year Tracker	6.96%	1.46%	8.6%	£1,799	No	8.50%
5 Year Tracker	6.96%	1.46%	8.4%	£1,799	No	8.50%

Additional information for Current Account Mortgages

There is an annual arrangement fee of £999.00 on the anniversary of the date the mortgage was drawn down.

Consumer buy-to-let

A consumer buy-to-let mortgage is a mortgage that's not intended to be used for business purposes by the borrower. For example, if the customer inherits a property that has an outstanding mortgage balance, and they don't want to (or can't) sell it, but can't afford to keep up with the mortgage payments, a consumer buy-to-let would allow the customer to rent out the property to cover the repayments.

For mortgages up to 60% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	6.45%	0.95%	8.1%	£1,499	No
2 Year Tracker	6.55%	1.05%	7.5%	£1,499	No
3 Year Tracker	6.65%	1.15%	7.4%	£1,499	No
4 Year Tracker	6.75%	1.25%	7.4%	£1,499	No
5 Year Tracker	6.85%	1.35%	7.4%	£1,499	No
6 Year Tracker	6.95%	1.45%	7.5%	£1,499	No
7 Year Tracker	7.05%	1.55%	7.5%	£1,499	No
8 Year Tracker	7.15%	1.65%	7.6%	£1,499	No
9 Year Tracker	7.25%	1.75%	7.7%	£1,499	No
10 Year Tracker	7.35%	1.85%	7.8%	£1,499	No

For mortgages up to 75% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	6.55%	1.05%	8.2%	£1,499	No
2 Year Tracker	6.65%	1.15%	7.6%	£1,499	No
3 Year Tracker	6.75%	1.25%	7.5%	£1,499	No
4 Year Tracker	6.85%	1.35%	7.5%	£1,499	No
5 Year Tracker	6.95%	1.45%	7.5%	£1,499	No
6 Year Tracker	7.05%	1.55%	7.6%	£1,499	No
7 Year Tracker	7.15%	1.65%	7.6%	£1,499	No
8 Year Tracker	7.25%	1.75%	7.7%	£1,499	No
9 Year Tracker	7.35%	1.85%	7.8%	£1,499	No
10 Year Tracker	7.45%	1.95%	7.9%	£1,499	No

Handelsbanken

For mortgages up to 85% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	6.70%	1.20%	8.4%	£1,499	No
2 Year Tracker	6.80%	1.30%	7.8%	£1,499	No
3 Year Tracker	6.90%	1.40%	7.7%	£1,499	No
4 Year Tracker	7.00%	1.50%	7.7%	£1,499	No
5 Year Tracker	7.10%	1.60%	7.7%	£1,499	No
6 Year Tracker	7.20%	1.70%	7.7%	£1,499	No
7 Year Tracker	7.30%	1.80%	7.8%	£1,499	No
8 Year Tracker	7.40%	1.90%	7.9%	£1,499	No
9 Year Tracker	7.50%	2.00%	8.0%	£1,499	No
10 Year Tracker	7.60%	2.10%	8.0%	£1,499	No

Base Rate Tracker Bridging Loan

A short-term loan that frees up cash flow until permanent financing is provided or the loan is paid back.

For mortgages up to 60% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	8.85%	3.35%	11.2%	£1,999	No

For mortgages up to 75% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	8.95%	3.45%	11.3%	£1,999	No

For mortgages up to 85% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	9.10%	3.60%	11.5%	£1,999	No

Additional information for Base Rate Tracker Bridging Loans

- The 1 year Tracker Bridging Loan has a maximum term of 1 year.
- Bridging Loans are interest only repayments.
- Open and closed Bridging Loans are available. Please ask us for more information.
- There are no Early Repayment Charges on Bridging Loans.

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Second Charge Mortgages

Second Charge Base Rate Tracker

For mortgages up to 60% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	7.85%	2.35%	9.6%	£1,499	No
2 Year Tracker	7.71%	2.21%	8.8%	£1,499	No
3 Year Tracker	7.71%	2.21%	8.5%	£1,499	No
5 Year Tracker	7.71%	2.21%	8.4%	£1,499	No

For mortgages up to 75% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	7.95%	2.45%	9.7%	£1,499	No
2 Year Tracker	7.81%	2.31%	8.9%	£1,499	No
3 Year Tracker	7.81%	2.31%	8.6%	£1,499	No
5 Year Tracker	7.81%	2.31%	8.5%	£1,499	No

For mortgages up to 85% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	8.10%	2.60%	9.9%	£1,499	No
2 Year Tracker	7.96%	2.46%	9.0%	£1,499	No
3 Year Tracker	7.96%	2.46%	8.8%	£1,499	No
5 Year Tracker	7.96%	2.46%	8.6%	£1,499	No

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Foreign Currency Mortgages

Foreign Currency Mortgages will be held in Sterling and are only available to UK residents. The mortgage must be secured against a UK property, but the income and/or asset used to repay the mortgage can be denominated in one or more of the following currencies:

- Danish Krone
- Euros
- Norwegian Krone
- Swedish Krona
- US Dollars

A Foreign Currency Mortgage can be one of the following products:

- Base Rate Tracker Mortgage – First Charge Lending
- Base Rate Offset Mortgage – First Charge Lending
- Base Rate Tracker Bridging Loan – First Charge Lending

Foreign Currency Mortgages are not available for Residential Development or Second Charge Lending, or on Standard Variable and Discount Rate Mortgage products.

We also apply certain other restrictions to our lending:

- A standard maximum Loan to Value (LTV) of 60%
- A standard maximum Loan to Income (LTI) ratio of 4 x income
- We will use 80% of the value of any income and/or asset in an acceptable currency other than sterling to assess the affordability of the mortgage. This is in case the value of the chosen currency moves against sterling and makes it more difficult for the customer to repay the mortgage.

Foreign Currency Mortgage – Standard Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
1 Year Tracker	7.85%	2.35%	9.0%	£1,999	No	8.50%
2 Year Tracker	7.71%	2.21%	8.9%	£1,999	No	8.50%
3 Year Tracker	7.71%	2.21%	8.8%	£1,999	No	8.50%
5 Year Tracker	7.71%	2.21%	8.7%	£1,999	No	8.50%

Foreign Currency Mortgage – Offset Base Rate Tracker

For mortgages up to 60% LTV						
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC	Follow on rate
2 Year Tracker	8.21%	2.71%	9.0%	£1,999	No	8.50%
3 Year Tracker	8.21%	2.71%	9.0%	£1,999	No	8.50%
5 Year Tracker	8.21%	2.71%	8.9%	£1,999	No	8.50%

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Foreign Currency Mortgage – Bridging Loan

For mortgages up to 60% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
1 Year Tracker	10.85%	5.35%	13.4%	£1,999	No

When the tracker rate has ended, the mortgage will convert to the Handelsbanken standard variable rate, which is currently 8.5%. The Handelsbanken standard variable rate can also be used as the interest rate for the remainder of your mortgage.

Handelsbanken Standard Variable Rate Tracker

For mortgages up to 60% LTV					
Mortgage type	Initial interest rate	% increase on Handelsbanken base rate	Overall cost for comparison (APRC)	Arrangement fee	ERC
HSVR Term Product	8.50%	3.00%	9.0%	£0	No

Other possible fees on our mortgages

Any additional fees will be detailed in the personal mortgage illustration.

Type of fee		Amount
CHAPS fee	Paid when you request a CHAPS transfer.	£20.00
Additional security fee	The fee for administering an extra security on your mortgage.	£199.00
Product switching fee	The fee we charge when you change from one type of mortgage to another.	£150.00