

Handelsbanken

mortgages

All mortgage applications are underwritten and credit approved locally. We have a personal approach and assess each case on its own merits.

This is a summary of our current regulated mortgage offering. For further detail and to discuss a specific case, please contact your local branch: handelsbanken.co.uk/findmybranch.

Products (Please refer to the Product Matrix for further detail)

Standard

- Fixed Rates (2/3/4/5/10)
- Bank of England Base Rate Tracker
- Handelsbanken Base Rate (HBR) Base Rate Tracker
- Offset

Standard Plus

- Fixed Rates (2/3/4/5/10)
- Bank of England Base Rate Tracker
- HBR Base Rate Tracker
- Offset

Specialist

- Residential Development Loan (Self Build)
- Current Account Mortgage
- Bridging Loan
- Foreign Currency Mortgage
- Second Charge Mortgage
- Consumer Buy-to-Let

Loan

Term

Minimum: 1 year
Maximum: 35 years (on Standard and Standard Plus)

Max LTV

75% (exceptions considered*)

Loan size

Minimum: £5,000
Maximum: case-by-case basis

Repayment method

Capital and interest, interest only, part and part

Affordability

Affordability is based on an applicant's income and commitments, and stressed at a rate set by Handelsbanken in line with regulation

Portability

Yes – rate and loan fully portable (subject to criteria at time of porting application**)

Offer validity

6 months

Capital raise

Considered for any legal purpose*

** Excluding Residential Development Loan (Self Build) and Bridging Loans

* Considered on a case by case basis – please refer to your local branch

Applicants

Maximum applicants	4
Minimum age	18 years old
Maximum age	75 years for interest-only repayment mortgages 80 years for capital and interest repayment mortgages
Lending into retirement	Applicants considered where it can be evidenced the customer has the ability to repay the mortgage into retirement
Allowable gross income	<ul style="list-style-type: none"> • No minimum income requirement • PAYE – bonus, commission and overtime • Self-employed – will take into account salary, dividends and retained net profit (potentially return of director's loan) • Investment income • Foreign currency (limited to EUR / DKK / NOK / SEK / USD) • Pension income • Rental income

Property

Ownership	Joint borrower/sole proprietor
Location	England, Wales and Scotland only
Construction	Non-standard construction considered
Tenancy (Consent to Let)	Will consider properties with tenanted annexes*
Type	<ul style="list-style-type: none"> • Holiday homes and second homes • Self-contained annexes* • Ability to take additional security* • Agricultural ties* • Equestrian properties* • Mixed use properties*

** Excluding Residential Development Loan (Self Build) and bridging loans

* Considered on a case by case basis – please refer to your local branch

For the use of mortgage intermediaries only