

Cost and charges

The purpose of this document is to set out the charges that are associated with investing in the products below. This is not advertising material. This information is required by law to assist you in understanding the cost of the product and in comparing it with other products.

Name:	Interest rate swaps
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Charges

When trading in interest rate swaps, Handelsbanken may take a margin to cover capital costs, risks, and costs that arise or may arise in the handling of the transaction. The margin is included in the total price and represents the difference between the price against the customer and at the time of trade, the interbank market price.

The variation in the size of the margin depends on several factors such as, but not limited to, size of the transaction, liquidity, credit assessment, market conditions, clearing and settlement fees, platform costs, financing costs, operational risks and service costs.

The table beneath shows the average margins, expressed as percentage of nominal amount per annum, taken between July 2018 and June 2019. The transactions have been divided into five different maturities.

Product category	Terms				
	0-3 years	3-5 years	5-7 years	7-10 years	>10 years
Interest rate swaps	0.002%	0.016%	0.018%	0.053%	0.081%

Note that the margins in the table above are estimates based on historical data and they are not a guarantee of future prices. Margins can be considered as an estimate of what Handelsbanken's current margins are. These may change over time and may then be updated. Each individual trade is unique and its margins determined by several factors as listed above.

Svenska Handelsbanken (AB) publ will pay to Handelsbanken plc 50% of any margin that it takes when trading interest rate swaps. This payment to Handelsbanken plc is included in (not in addition to) the margin taken by Svenska Handelsbanken (AB) publ.

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